

# *The Sandur Manganese & Iron Ores Limited*

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: [www.sandurgroup.com](http://www.sandurgroup.com)

## **REGISTERED OFFICE**

'SATYALAYA', No.266  
Ward No.1, Palace Road  
Sandur - 583 119, Ballari District  
Karnataka, India  
Tel: +91 8395 260301/ 283173-199  
Fax: +91 8395 260473



## **CORPORATE OFFICE**

'SANDUR HOUSE', No.9  
Bellary Road, Sadashivanagar  
Bengaluru - 560 080  
Karnataka, India  
Tel: +91 80 4152 0176 - 79 / 4547 3000  
Fax: +91 80 4152 0182

SMIORE / SEC / 2025-26 / 30

8 August 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Codes: 504918 & 976135  
Symbol: SANDUMA

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Mumbai - 400 051  
Symbol: SANDUMA

Dear Sir/ Madam,

***Sub: Investor Presentation for the quarter ended 30 June 2025***

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation for the quarter ended 30 June 2025.

Stock Exchanges are requested to take the same on record.

Thank you

*for The Sandur Manganese & Iron Ores Limited*

***Neha Thomas***

***Company Secretary & Compliance Officer***

***ICSI Membership No. A60853***

*Encl: A/a*

**MINES OFFICE:** Deogiri - 583112, Sandur Taluk, Ballari District

Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

**PLANT OFFICE:** Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District

Tel: +91 8394 244450 / 244335



THE SANDUR MANGANESE & IRON ORES LIMITED

NSE: SANDUMA | BSE: 504918

BLOOMBERG: SANDUMA:IN

# FORGING A **new** path: FROM MINES TO METALS

**Q1FY26**  
Earnings Presentation  
AUGUST 2025



# SMIORE at a Glance

**7+** DECADES

As one of the most respected private sector merchant miners of manganese and iron ores

**2<sup>nd</sup>** LARGEST

Manganese ore miner in India

**3<sup>rd</sup>** LARGEST

Iron ore miner in Karnataka

**Top 5**

Amongst the top 5 players in SBQ steel

**A+ / STABLE**

**CRISIL and ICRA RATED**

Robust credit rating for term loans, cash credit and debentures



**4,255\***

SMIORE family members

## Vast Mining Reserves with Leases up to 2033

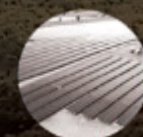
**15 MT**

Manganese Ore

**114 MT**

Iron Ore

## Captive Energy Arrangements Under JV Companies



**42.9 MW**

Renew Sandur: Solar-Wind Hybrid Energy



**20.4 MW**

Arjas Amplus: Solar Energy

## Current Capacities



**0.599 MTPA**

Manganese Ore



**4.45 MTPA**

Iron Ore



**95,000/1,25,000 TPA**

Ferroalloys (SiMn/ FeMn)



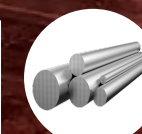
**0.50 MTPA**

Coke



**32 MW**

SMIORE WHRB<sup>^</sup>-based Power



**0.585 MTPA**

Steel



**21 MW**

Arjas WHRB<sup>^</sup>-based Power

\*As on 30 June 2025 | Consolidated employee count.. ^WHRB stands for Waste Heat Recovery Boilers

# Geographical Footprint

## Corporate Office

Bengaluru, Karnataka

## Mining Leases

Deogiri, Kammathuru,  
Subbarayanahalli and Ramghad  
Sandur, Ballari District, Karnataka

## Ferroalloy Plant, Power Plant, Coke Oven Plant

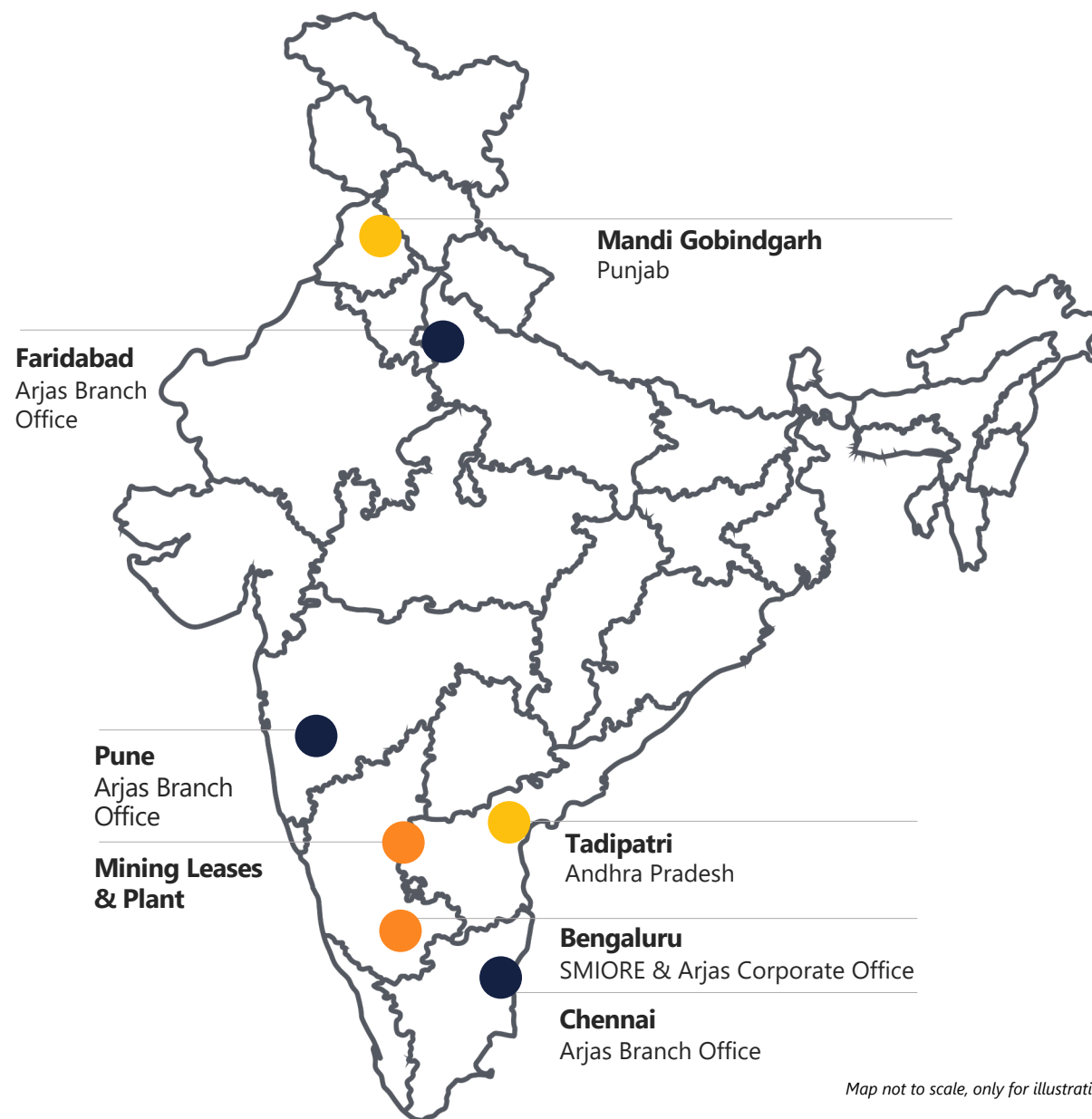
Vyasankere, Vijayanagara District, Karnataka

## Steel Plants

- Tadipatri, Andhra Pradesh
- Mandi Gobindgarh, Punjab

## Arjas Regional Offices

- Pune, Maharashtra
- Chennai, Tamil Nadu
- Faridabad, Haryana



Map not to scale, only for illustration purposes



# Values that Drive Us

*"All that we get (earn) from the soil of Sandur in one form or the other should be primarily used to benefit Sandur."*

**M.Y. GHORPADE**

*"We are seizing opportunities for expansion, driving ambitious growth plan with capital allocation discipline, and laying the foundations for a lasting legacy. We are not just creating value for today; we are forging the path to industry leadership for tomorrow."*

**BAHIRJI A. GHORPADE**

## Group Values

Scientific Mining & Sustainable Operations

Environment Preservation, Community Development & Sustainable Practices

Achieve Excellence with Simplicity and be the Customers' Choice

Employee Welfare & Development

Safety First, Integrity Always

Adherence to Highest Corporate Governance Standards

## Some of Our Successful Employee Welfare Programs

- **Food Security:** A food package for a family of 5 costs ₹ 145 against actual cost of ~₹4,000, balance being absorbed by the Company.
- **Subsidized LPG Cylinder:** SMIORE provides subsidised LPG cylinders to a large subset of its employees with a 90% subsidy to prevent them from cutting trees for fuel.
- **Other:** Includes cloth subsidy, marriage & festival gifts, medical care, sickness benefits, education & training facilities, housing & electricity, and many more.

## Recognition of Our Values & Efforts Towards Environment Stewardship



7-STAR Rated Mine Recognition presented by Shri Bhajanlal Sharma, Hon'ble Chief Minister of Rajasthan, in the esteemed presence of Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines.



# Recent Milestones

**April  
2023**

Received Environmental Clearance for mining expansion from 1.6 to 4.5 MTPA of iron ore

**June  
2023**

Commissioned 42.9 MW captive hybrid renewable energy project

**January  
2024**

SMIORE crossed \$ 1 billion in market capitalization

**February  
2024**

Received enhanced MPAP of 3.81 MT of iron ore and 0.462 MT of manganese ore from the Monitoring Committee

**April  
2024**

Announced strategic business acquisition of Arjas Steel Private Limited

**September  
2024**

Enhancement in EC for iron ore of 0.216 MTPA at Ramghad mines and received additional Consent for Operation for manganese ore of 0.12 MTPA

**November  
2024**

Completion of strategic business acquisition of Arjas Steel Private Limited

**January  
2025**

Receipt of approval for enhancement of Permissible Annual Production limit of iron ore to 4.36 MTPA

**February  
2025**

Commissioned Garret Coiler facility (Trial production) at Arjas Steel Tadipatri plant

**April  
2025**

Received Consent for Operation - Expansion for enhancement of iron ore production from 3.81 MTPA to 4.36 MTPA & handling of incidental iron ore of 0.327 Million Tonnes within 31 August 2026

**May  
2025**

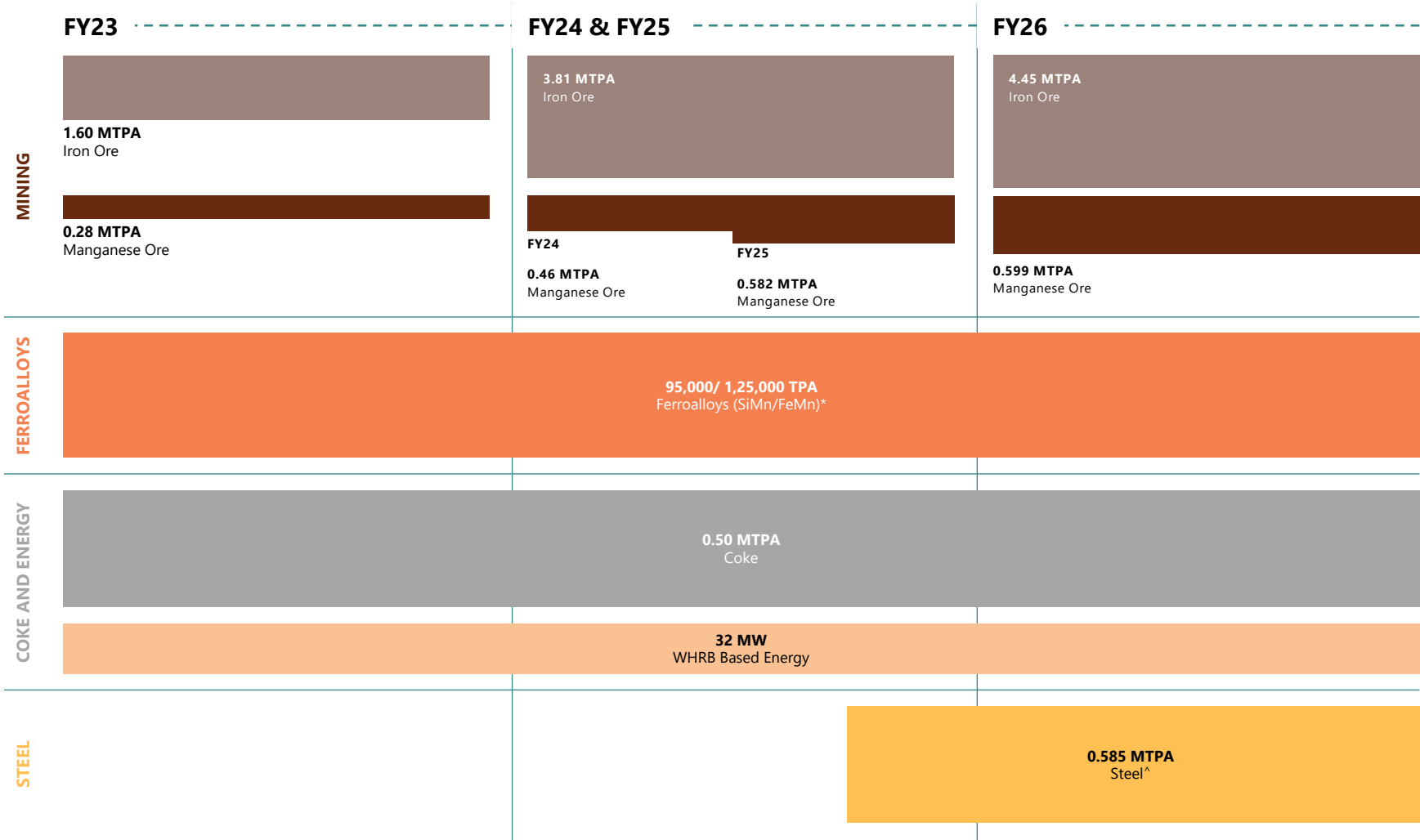
Receipt of approval for enhancement of Permissible Annual Production limit from Central Empowered Committee (CEC) for iron ore production from 3.81 MTPA to 4.36 MTPA





ABOUT SMIORE GROUP

# Transforming Business Canvas



TRAITS

- The mining segment operates with an asset-light model and delivers high Return on Capital Employed (ROCE)
- Cost-efficient operations in the Mining segment resulting in high Operating Profit Margins (OPM) and substantial operating leverage
- The Mining segment consistently generates strong cash flows, for deployment into other growth initiatives
- SMIORE has taken a strategic step into forward integration from mining to metals, aligning with its long-term growth vision
- To meet rising energy needs, enhance self-sufficiency, and move towards sustainability, SMIORE has entered into a 42.9 MW hybrid renewable energy project, and Arjas has entered into a 20.4 MW solar energy project through their respective SPVs

\*Note: Existing Ferroalloys capacities are used primarily to produce SiMn/FeMn, hence capacity calculations are as per SiMn/FeMn. However, the Company plans to add new products, hence actual capacities may differ as per the product-mix.

^Steel segment added with effect from 11 November 2024 through the strategic business acquisition of Arjas Steel Private Limited.



# Mining – Our Mainstay

## MANGANESE ORE

Mn

**0.599 MTPA**  
Capacity

### Capacity Enhancement

Manganese ore production capacity has been enhanced from 0.28 MTPA to 0.46 MTPA, with subsequent enhancements to 0.58 MTPA and ultimately to 0.599 MTPA. Similarly, iron ore production capacity has risen from 1.60 MTPA to 3.81 MTPA, and further to 4.45 MTPA. All proposed expansions duly comply with the environmental norms and the parameters set by the Hon'ble Supreme Court.

- Mining manganese and iron ores from two mining leases located in Sandur (Karnataka)
- Fully-mechanized iron ore mining contributing to higher margins
- Semi-mechanized, labour-intensive, low-phosphorus manganese ore mining with relatively lower margins but generating large scale employment opportunities
- Mining operations with proven **operating metrics & track record** in the Industry
- Mining operations are conducted in adherence to the environmental and regulatory norms

## IRON ORE

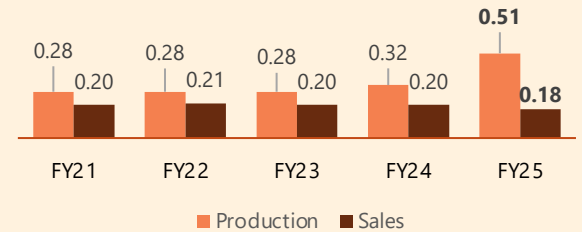
Fe

**4.45 MTPA**  
Capacity



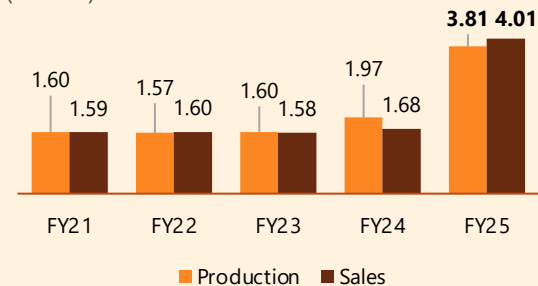
**HIGHEST-EVER  
PRODUCTION  
VOLUMES IN FY25**

**MANGANESE ORE MINING OPERATIONS**  
(MTPA)



**HIGHEST-EVER  
PRODUCTION AND  
SALES VOLUMES IN FY25**

**IRON ORE MINING OPERATIONS**  
(MTPA)







## BUSINESS VERTICALS REVIEW

# Ferroalloys – New and Improved

Turnaround of Ferroalloys operations in FY21 through feasible power generation

Achieved a shift towards cleaner sources of energy such as Waste Heat Recovery & Green Energy against previously used coal-based energy

The combination of Coke Oven Plant and WHRB generates power as a by-product, thus leading to substantial savings by eliminating the need for thermal coal

Effective power generation cost was reduced significantly post commissioning of WHRB & further setup of hybrid renewable energy plants

### FERROALLOYS OPERATIONS (TPA)

SiMn

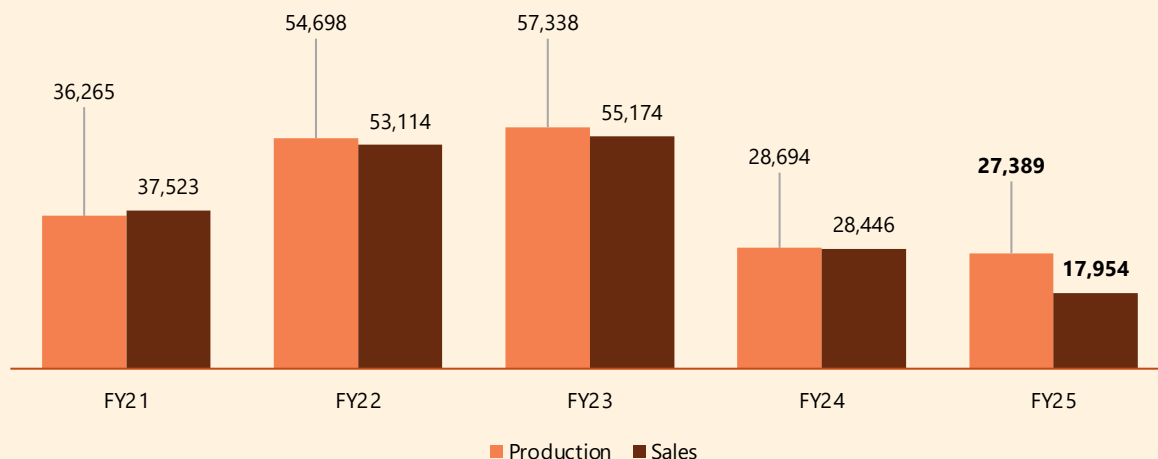
FeMn

**95,000/1,25,000 TPA**

(SiMn/FeMn) Capacity

### Key products

Silicomanganese and Ferromanganese



### CAPACITIES

FY22 Onwards

**95,000/  
1,25,000 TPA**  
(SiMn/FeMn)\*

FY21

**48,000/  
66,000 TPA**  
(SiMn/FeMn)

FY20

**32,000 TPA**

*\*Note – Existing capacities are used primarily to produce SiMn/FeMn, hence capacity calculations are as per SiMn/FeMn. However, the Company plans to add new products, hence actual capacities may differ as per the product-mix.*



# Coke and Energy – Strengthening Operations



**0.5 MTPA**  
Coke Oven Plant

**32 MW**  
Waste Heat Recovery  
Boilers (WHRB)

**0.5 MTPA**

4 Batteries with a cumulative capacity of 0.5 MTPA

**32 MW**

2 Waste Heat Recovery Boilers with a cumulative capacity of 32 MW setup for generating cleaner energy



**March 2018**

Started expansion work

**18 January 2021**

Fully commissioned Coke Oven





BUSINESS VERTICALS REVIEW

# Steel – New Growth Engine

0.585 MTPA

Cumulative steel manufacturing capacity

2

Production facilities, one each in Andhra Pradesh & Punjab

~41 MW

Arjas Energy Portfolio (Solar + Waste-Heat)

## Steel Segment Overview

- Integrated into SMIORE via strategic business acquisition with effect from 11 November 2024
- Represents material subsidiary Arjas Steel and its step-down subsidiary Arjas Modern Steel
- Dual-manufacturing technologies:
  - BOF route at Arjas Steel
  - EAF route at Arjas Modern Steel

Focused on **specialty steel segment**, particularly high quality auto grade Special Bar Quality (SBQ) steel products

Amongst the **top 5 players** in this very specialized industry

**Integrated manufacturer** from coke, sinter, hot metal & billets, to value-added bars and other downstream products

Manufacturing over **100+ grades** with varied automotive & industrial applications

## STRONG BUSINESS PROFILE



**High-quality convertor:** SBQ steel has better realizations and margins vis-à-vis commodity steel products



**Strong entry barriers:** Empanelled vendor, after a stringent process, with numerous auto-Original Equipment Manufacturers (OEM) over many years of operations



**Strategic locations:** To cater to auto OEM clusters in both South & North India



**Focusing on growing non-auto opportunities:** Working on product development for non-auto sectors like Railways (already RDSO approved), Energy, EVs, Exports, Defence and Aerospace

## Marquee OEM clientele

(direct & via supply-chain partners)

### PV



### CV & Off-road



### 2W





# SMIORE Group's Environment Stewardship

## 7-Star Rated Mines Recognition

Highest mining industry recognition from the Ministry of Mines for 2023-24, with the distinction of being 1<sup>st</sup> among the industry

## Renewable & Clean Energy Transition

- 42.9 MW SMIORE Hybrid Renewable Capacity (SPV)
- 32 MW SMIORE WHRB Capacity
- 20.4 MW Arjas Solar Capacity (SPV)
- 21 MW Arjas Gas-Recovery Based Capacity

## Zero Discharge

Ferroalloys plant operations

## 100% Scrap Recycled

At Arjas Steel facility

## Consistent 5-Star Mines Rating

For past 10 years, since the inception of Sustainable Development Framework (SDF) by Ministry of Mines

## 1,752 hectares dedicated forest land

Out of 2,000 hectares of mining leases i.e. 88% forest cover of total lease area

## ~4 million saplings

planted over last ~4 decades at mining locations

### Scientific Studies & Audits Undertaken:



Environmental Impact Studies by Indian Council of Forestry Research and Education



Water Audits by Central Ground Water Authority accredited auditors



Energy Audits by Bureau of Energy Efficiency accredited agencies



Wildlife Conservation Studies by Zoological Survey of India

### Highlights of FY25:



# 65,378

Saplings planted



# 11.3 Ha

Land reclaimed



# 27.45 Ha

Rehabilitated afforested area



# Safety First Culture



## Safety Awards & Recognitions

1<sup>st</sup> Prize in All India Open Cast mines by DGMS



1<sup>st</sup> Prize (State Level) by DGMS in Mines Safety Week



Gold Award for Industrial Safety Leadership – CII 2024



Silver Award in 50<sup>th</sup> CII National Kaizen Competition



## Highlights of FY25:

➤ **~7,132**

Direct & indirect Employees covered under comprehensive safety programs

➤ **In compliance**

With regulatory safety standards

➤ **Proactive hazard**

Reporting systems in place

**Conforming to stringent quality, health and process efficiency standards:**



# Building Beyond Business

## SMIORE's Vision

*"To foster a happy and content society by harnessing effective technologies to raise living standards and improve infrastructure locally. Focus on education, healthcare, sports promotion, rural youth training, solar power, clean drinking water, and sanitation for all."*

## Key Focus Areas



### Education Promotion

**14 Educational Institutions**  
Supported

**5,700+ students**  
Served across SES & SSS schools

**450+ staff members**  
Employed

Sandur Vidya Prothsaha Scholarships  
(SVPS) program

Establishment of skill development institute  
(ITI), Stem Labs for advanced education &  
scholarship to govt. school students



### Healthcare Initiatives

**Arogya Community Health Centre and  
other dispensaries** in Sandur

Specialist health camps  
(cancer, cardiac, pediatrics)

**Free consultations & medicines**  
for employees and families

**Ambulance services**  
across multiple locations

**Equipment supply** to Govt. hospitals in  
Tadipatri & improving infra at Super  
Speciality Hospital Anantapur



### Infrastructure & Rural Development

Community facilities enhancement

Village development programs

**Solar power initiatives**  
for homes and streets

Clean drinking water & sanitation projects

Installation of solar lights, roads & culverts,  
public toilets, work on river-bed, etc.



### Cultural Preservation

**Sandur Kushala Kala Kendra (SKKK)**  
Support

Traditional arts & crafts preservation

**Tribal community empowerment**

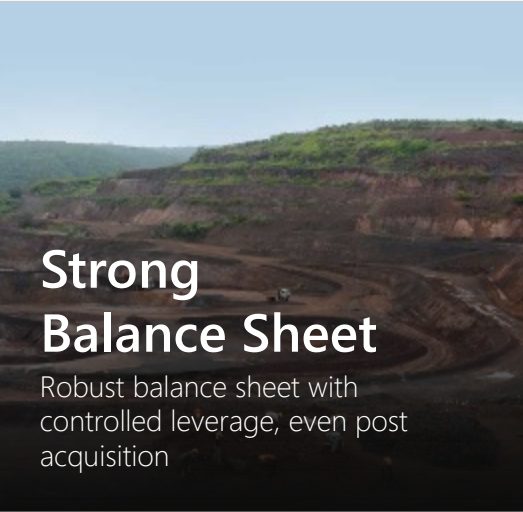
Income opportunities for tribal artisans





## CONCLUSION

# SMIORE Group in a Nutshell



## Strong Balance Sheet

Robust balance sheet with controlled leverage, even post acquisition



## Company With a Heart

Adhering to the highest standards of corporate governance, employee welfare sustainability and environment stewardship




## Disciplined Capital Allocation

Guided by strong parentage




## Robust & Growing Cash Flows

Through long-standing and recently expanded mining operations




## Ancillary Coke & Energy and Ferroalloys

Contributing to business resilience and financial performance



## Emerging Integrated Player

Merchant miner to specialty steel manufacturer, to enjoy benefits of higher conversion and margins



## Strategic Inorganic Growth

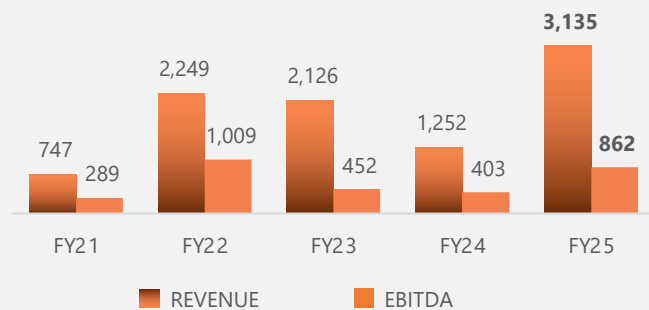
Strategic business acquisition & integration of Arjas Steel has accelerated SMIORE's entry into the steel industry, in a niche sub-segment (SBQ & alloy steel)



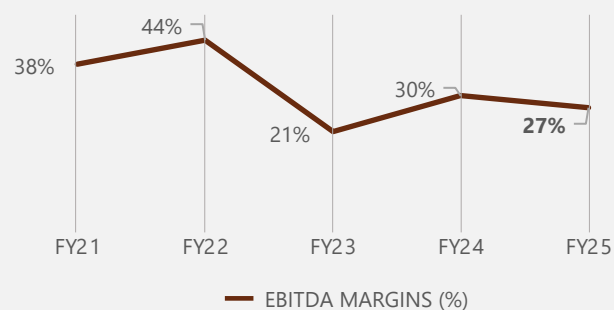
## FINANCIALS REVIEW

# Key Performance Indicators (Consolidated)

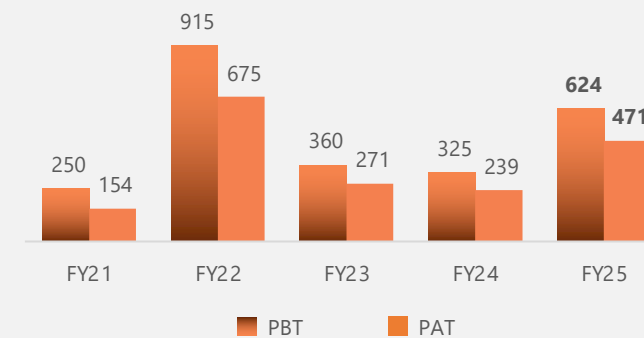
### REVENUE, EBITDA (₹ IN CRORE)



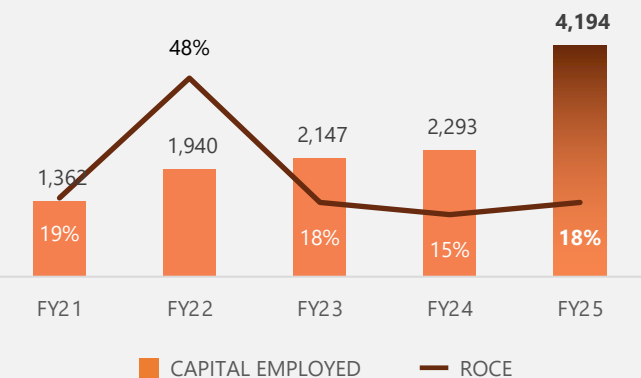
### EBITDA MARGINS (IN %)



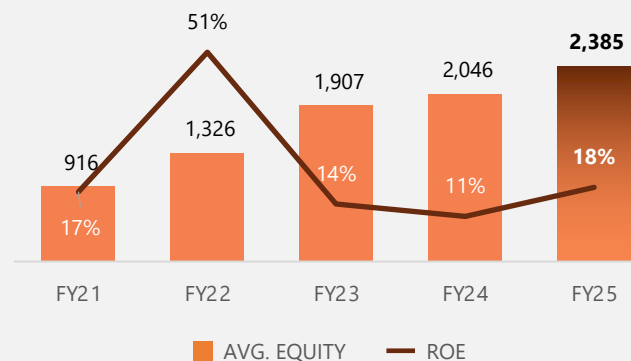
### PBT & PAT (₹ IN CRORE)



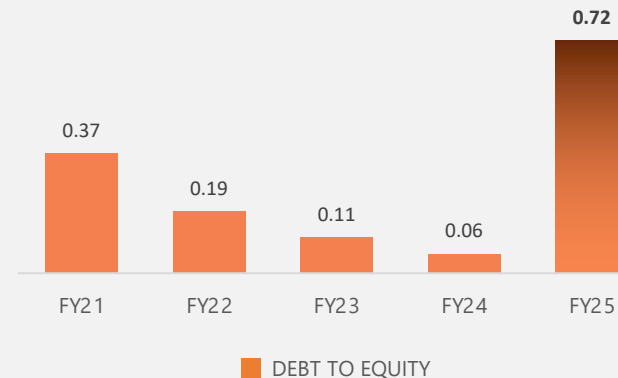
### CAPITAL EMPLOYED, ROCE (₹ IN CRORE & IN %)



### EQUITY, ROE (₹ IN CRORE & IN %)



### GROSS DEBT TO EQUITY (IN TIMES)











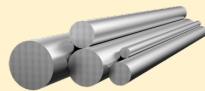
# Q1FY26 Review Section





## Q1FY26 PERFORMANCE HIGHLIGHTS

# Q1FY26 Operational Highlights

	MANGANESE ORE	IRON ORE	FERROALLOYS	COKE	STEEL
Production	1.21 Lakh Tonne	10.71 Lakh Tonne	11,026 Tonne	869 Tonne*	0.95 Lakh Tonne
Sales	0.49 Lakh Tonne	8.52 Lakh Tonne	6,222 Tonne	2,570 Tonne	0.97 Lakh Tonne
YOY Sales Volume Change	(27%)	(21%)	(34%)	(90%)	-
QOQ Sales Volume Change	7%	(37%)	169%	(87%)	(2%)
Average/Tonne Realization	₹6,267/-	₹3,715/-	₹69,680/-	₹25,617/- **	₹70,392/-
QOQ Change in Realizations	(11%)	5%	0%	(11%)	1%
Sales Volumes Remarks	Decrease in YoY & Increase in QoQ 	Decrease in YoY & QoQ 	Decrease in YoY & Significant Increase in QoQ 	Significant Decrease in YoY & QoQ 	Flattish QoQ 

\*Excludes production under contract manufacturing of 48,367 tonnes during the quarter. \*\*Excludes conversion & screening income under contract manufacturing of ₹ 8.95 Crore during the quarter. YoY = Q1FY26 vs. Q1FY25, QoQ = Q1FY26 vs. Q4FY25.

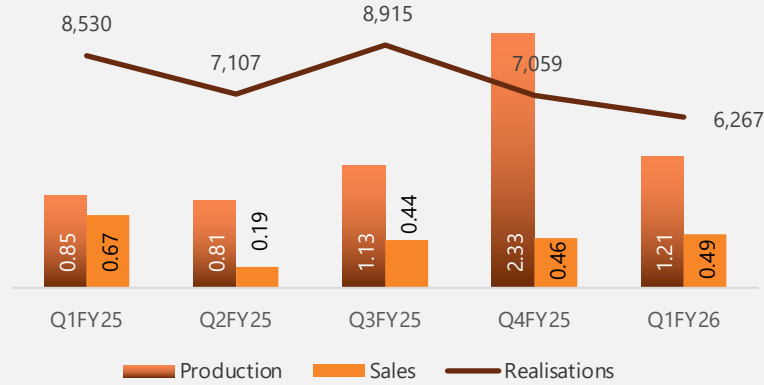




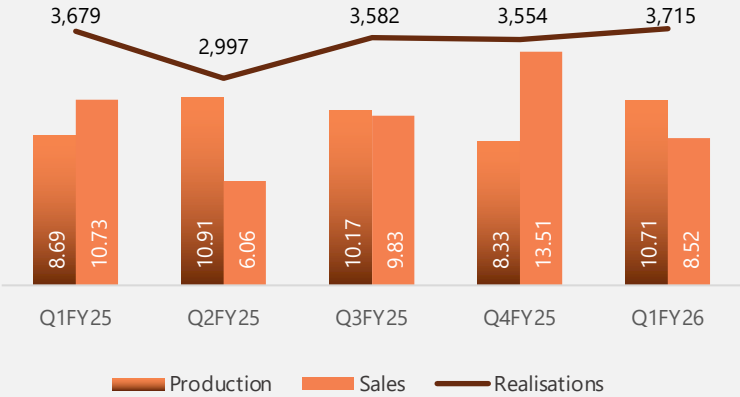
Q1FY26 PERFORMANCE HIGHLIGHTS

Q1FY26 Segment Highlights

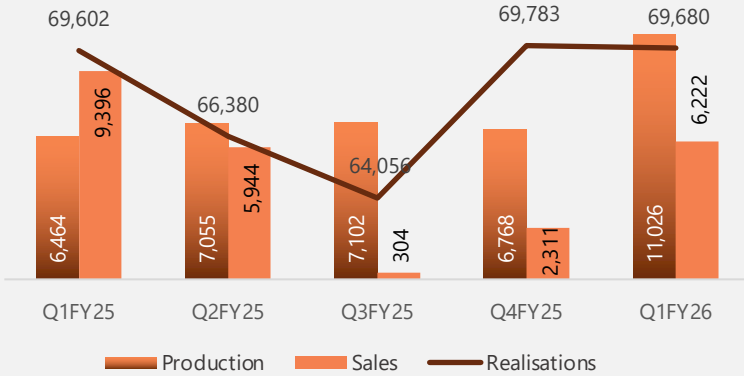
MANGANESE ORE OPERATIONAL PERFORMANCE  
(Lakh Tonne & ₹/Tonne)



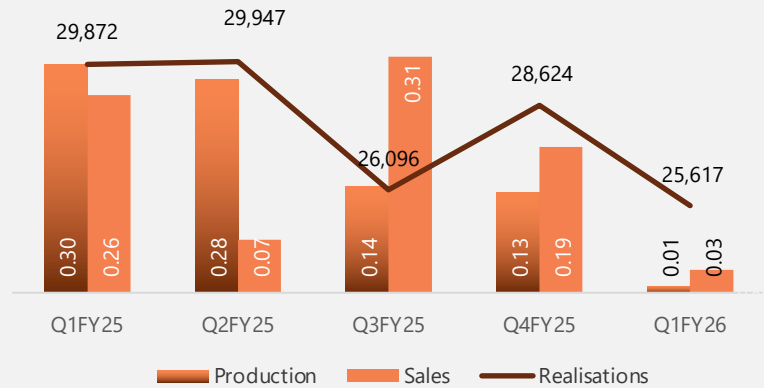
IRON ORE OPERATIONAL PERFORMANCE  
(Lakh Tonne & ₹/Tonne)



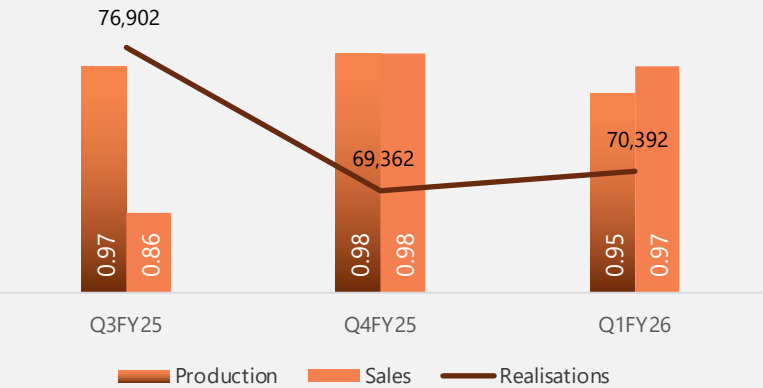
FERROALLOYS OPERATIONAL PERFORMANCE  
(Tonne & ₹/Tonne)



COKE OPERATIONAL PERFORMANCE  
(Lakh Tonne & ₹/Tonne)



STEEL OPERATIONAL PERFORMANCE  
(Lakh Tonne & ₹/Tonne)



Note – Coke Operational Performance excludes production under contract manufacturing of 48,367 tonnes during the quarter. It also excludes conversion & screening income under contract manufacturing of ₹ 8.95 Crore during the quarter.  
Note – Steel segment (Arjas Steel) consolidated with effect from 11 November 2024. Q3FY25 production & sales volume is for the full quarter, however, only November & December numbers have been consolidated in SMIORE post-acquisition closure.

# Q1FY26 Financial Highlights

## Standalone

(In ₹ Crore)

<b>435</b>	<b>219</b>	<b>129</b>	<b>2,715</b>
Total Income	EBITDA	PAT	Shareholders' Funds

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	(30%)	2%	(12%)	-
Growth (QoQ)	(28%)	(10%)	(7%)	-
Margin	-	50%	30%	-
Margins Expansion/ (Contraction) (YoY)	-	1,613 bps	618 bps	-
Gross Debt/Equity	-	-	-	0.37

## Consolidated

(In ₹ Crore)

<b>1,150</b>	<b>314</b>	<b>167</b>	<b>2,780</b>
Total Income	EBITDA	PAT	Shareholders' Funds

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	84%	47%	16%	-
Growth (QoQ)	(14%)	(3%)	7%	-
Margin	-	27%	15%	-
Margins Expansion/ (Contraction) (YoY)	-	(694 bps)	(860 bps)	-
Gross Debt/Equity	-	-	-	0.68

Note: Arjas Steel Private Limited numbers consolidated into SMIORE with effect from 11 November 2024. YoY = Q1FY26 vs. Q1FY25, QoQ = Q1FY26 vs. Q4FY25.



# Management Commentary



"We are leveraging the momentum from our mining expansions and the successful integration of Arjas Steel, driving robust consolidated growth and laying the foundation for a resilient future."

## Mining

Our strong performance continues to be underpinned by the mining segment. The Company has commenced the new financial year with robust production throughput in both manganese ore and iron ore, following the expansion of our Maximum Permissible Annual Production (MPAP) limits in May. Iron ore has achieved a healthy sales ramp-up as well. However, some momentum was impacted by the onset of an early monsoon this year. The ramp-up in manganese ore sales has been slower, and we are making efforts to expand the same. Our strong performance continues to be underpinned by the mining segment.

Realisations for manganese ore saw further moderation in Q1, following the correction in the last quarter, while iron ore realisations noted some improvement in Q1 as compared to the previous few quarters.

## Mining Expansion

All of our interim mining expansion stages have been concluded, and accordingly, our MPAP limits now stand at 0.599 MTPA for manganese ore and 4.45 MTPA for iron ore. In addition to this, we also have additional Consent for Operations (CFO) for the handling of already mined incidental iron ore upto 0.164 million tonnes in FY26 and 0.163 million tonnes in FY27.

## Coke and Energy

Coke volumes under the conversion agreement have picked up notably in Q1 following the commencement of the agreement in April, which secures ~46% of our capacity. Initial startup time related to the conversion agreement in April, as well as a maintenance shutdown in June, led to lower capacity utilisation. However, we are making efforts to achieve the targeted volumes from the current quarter onwards. Higher coke volumes have also led to increased incidental power generation.

Further, based on the recent Gazette Notification in June, the quantitative restriction measures on import which were originally notified with effect from 1 January 2025 to 30 June 2025, have been extended for an additional period of 6 months up to 31 December 2025. This will provide further support to the domestic coking coal market. We plan to increase the overall capacity utilisation as the coking coal markets stabilize.

## Ferroalloys

The Ferroalloys segment witnessed higher volumes on account of increased incidental power generation

from the Coke oven. As a result, we recorded higher production and sales volumes compared to the last few quarters. As Coke oven utilisation stabilises further, we expect to approach our effective run-rate per month from the 2 operational furnaces (out of a total of 3).

The outlook for the steel industry remains subdued, after moderate improvement last quarter. Similar has been the case for realisations, which saw some improvement last quarter and remained flat this quarter. Additionally, we have entered a period of seasonal softness in the steel industry on account of the monsoon. Our objective this year for the Ferroalloys segment is to maximize the potential of our 2 operational furnaces, with an aim to achieve greater captive consumption of manganese ore and help absorb additional production volumes from the mining segment.

## Arjas Steel

Arjas Steel maintained steady volumes in Q1, with a marginal improvement in average realisations over the previous quarter. Arjas' profitability metrics have improved further in Q1, following the notable increase in the preceding quarter. As industry operating environment stabilises, we expect to do even better. We are working towards achieving the envisaged synergies from this strategic business acquisition and entering into new applications for our specialty steel products.

## Conclusion

Lastly, the Board has approved a bonus issue in the ratio of 2:1 i.e., 2 bonus equity shares for every 1 equity share held, to reward our shareholders. We continue to work towards collective value creation for all our stakeholders.

## PERFORMANCE HIGHLIGHTS

# Long-Term Value Creation

Balance Sheet  
Management



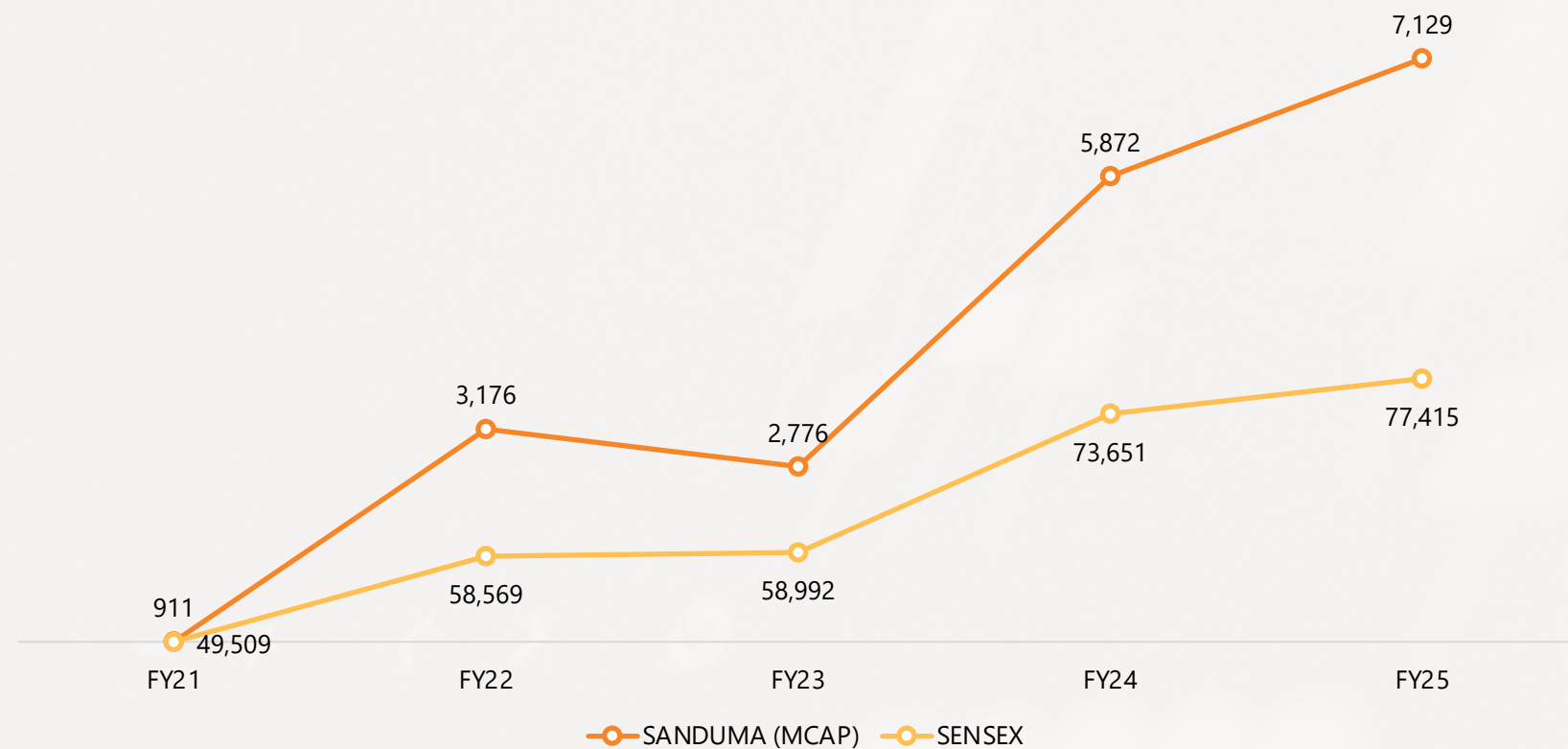
Superior  
Cash Flows



Disciplined  
Capital Allocation



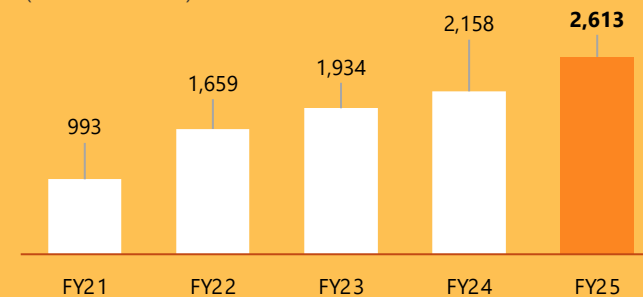
Operational  
Excellence



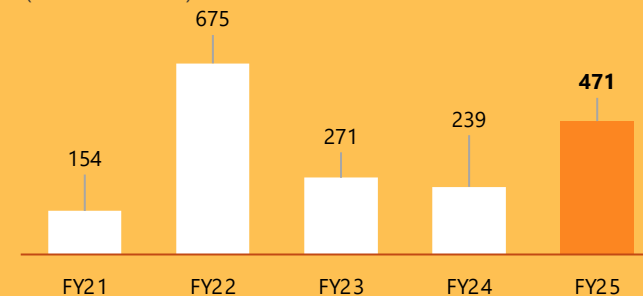
Note: Based on BSE data | Market Capitalisation (MCAP) in Crore

Note: FY25 dividend payout subject to shareholder approval.

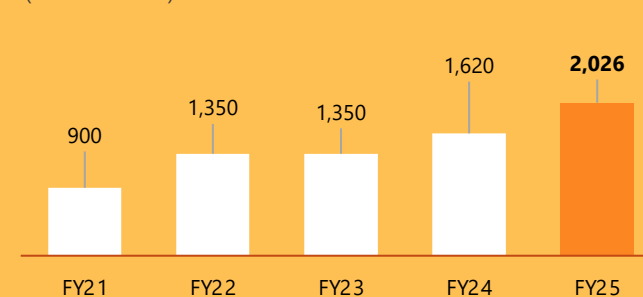
## NET WORTH (₹ IN CRORE)



## PAT (₹ IN CRORE)



## DIVIDEND PAYOUT (₹ IN LAKH)





# Corporate Information

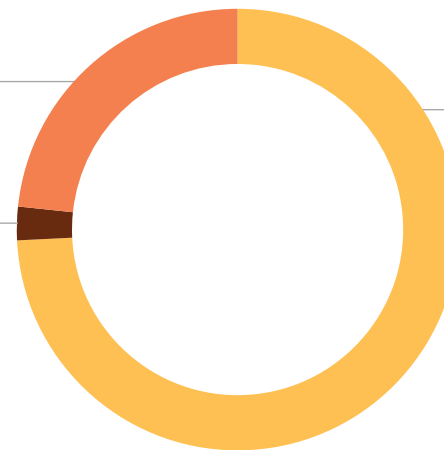
## SHAREHOLDING SUMMARY (IN %)

24.19

Public

1.59

FII + DII



74.22

Promoters

*Shareholding Data as on 30 June 2025.  
Data rounded-off where necessary.*

₹466

Current Market Price

₹568/337

52 Week High/Low

₹7,557 CRORE

Market Capitalization

16.20 CRORE

Shares Outstanding

504918

BSE Scrip Code

SANDUMA

NSE Scrip Code



# Safe Harbor

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