



Lohagiri Industrials Private Limited

CIN: U01421KA1951PTC000779

Registered Office: Door No. 140/313, Hosapete Road, Palace Grounds,
Sandur – 583 119, Ballari District, Karnataka

Telephone : 08395-295098; email: cs@lohagiri.com, office@lohagiri.com

17 December 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051

The Sandur Manganese & Iron Ores Limited

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India

Dear Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the acquisition of shares of The Sandur Manganese & Iron Ores Limited (Target Company) bearing CIN L85110KA1954PLC000759 by Lohagiri Industrials Private Limited (the Company) pursuant to Order issued by Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench dated 29 October 2025 approving Scheme of Amalgamation between Euro Industrial Enterprises Private Limited, Sandur Sales and Services Private Limited and Sandur Udyog Private Limited with the Company, all forming part of Promoter Group of the Target Company.

Pursuant to the aforesaid Order, the shares held by Euro Industrial Enterprises Private Limited, Sandur Sales and Services Private Limited and Sandur Udyog Private Limited in the Target Company were credited to the Company on 15 December 2025.

This is for your information and record.

for Lohagiri Industrials Private Limited

Ekambar. A. Ghorpade
Ekambar Ajai Ghorpade

Director (DIN:09225687)

Encl: A/a



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	The Sandur Manganese & Iron Ores Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Lohagiri Industrials Private Limited (List of PAC is enclosed as Annexure – A)		
Whether the acquirer belongs to Promoter/ Promoter group?	Yes, the acquirer is part of the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,59,39,090	3.28	3.28
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,59,39,090	3.28	3.28
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	7,24,69,746	14.91	14.91
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	7,24,69,746	14.91	14.91
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,84,08,836	18.19	18.19
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive	-	-	-

Ekaambur. A. Gharpade



shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	8,84,08,836	18.19	18.19
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Pursuant to Order issued by NCLT, Bengaluru Bench dated 29 October 2025 approving Scheme of Amalgamation between Euro Industrial Enterprises Private Limited, Sandur Sales and Services Private Limited and Sandur Udyog Private Limited with Lohagiri Industrials Private Limited.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Shares credited on 15 December 2025		
Equity share capital/ total voting capital of the TC before the said acquisition	₹4,86,10,48,140/- (48,61,04,814 equity shares of ₹10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	₹4,86,10,48,140/- (48,61,04,814 equity shares of ₹10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition	₹4,86,10,48,140/- (48,61,04,814 equity shares of ₹10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Lohagiri Industrials Private Limited

Ekambar. A-Ghorpade.

Ekambar Ajai Ghorpade
Director (DIN:09225687)



Annexure-A

Shareholding of Acquirer along with Person Acting in Concert

Sl. No.	Name of shareholder	Pre-Merger		Post-Merger	
		No. of shares held	% of total share capital	No. of shares held	% of total share capital
PROMOTERS					
1	Skand Private Limited	25,45,61,910	52.37	25,45,61,910	52.37
2	S Y Ghorpade	7,68,420	0.16	7,68,420	0.16
3	Yashodaradevi Shivrao Ghorpade	1,82,682	0.04	1,82,682	0.04
4	Ajai Murar Rao Ghorpade	12,77,406	0.26	12,77,406	0.26
5	Suryaprabha A. Ghorpade	27,432	0.01	27,432	0.01
6	Bahirji Ajai Ghorpade	1,52,89,806	3.15	1,52,89,806	3.15
7	Ekambar Ajai Ghorpade	2,30,418	0.05	2,30,418	0.05
PROMOTER GROUP					
8	Lohagiri Industrials Private Limited	1,59,39,090	3.28	8,84,08,836	18.19
9	Sandur Sales and Services Private Limited	1,53,12,978	3.15	-	-
10	Euro Industrial Enterprises Private Limited	3,71,58,552	7.64	-	-
11	Sandur Udyog Private Limited	1,99,98,216	4.11	-	-
12	Aditya Shivrao Ghorpade	27,432	0.01	27,432	0.01
13	Dhananjai Shivrao Ghorpade	600	0.00	600	0.00
14	Mohammed Abdul Saleem	1,332	0.00	1,332	0.00
	Total	36,07,76,274	74.22	36,07,76,274	74.22

for Lohagiri Industrials Private Limited

Ekambar. A. Ghorpade

Ekambar Ajai Ghorpade
Director (DIN:09225687)