

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 29

8 August 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Codes: 504918 & 976135
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Re-appointment of Bahirji Ajai Ghorpade as Managing Director of the Company

Pursuant to provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) “SEBI (LODR)” Regulations, 2015, we wish to inform Stock Exchanges that the Board of Directors at its 380th meeting held today, i.e., Friday, 8 August 2025 which commenced at 12:30 P.M. and concluded at 2:45 P.M., based on the recommendations of Nomination and Remuneration Committee and Audit Committee, re-appointed Bahirji Ajai Ghorpade (DIN: 08452844) as Managing Director of the Company for a period of three years with effect from 1 October 2025 to 30 September 2028, not liable to retire by rotation, subject to approval of the shareholders in the ensuing Annual General Meeting (AGM) of the Company.

Bahirji Ajai Ghorpade is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed as 'Annexure A' to this letter.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasanakere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District
Tel: +91 8394 244450 / 244335

Annexure A

(Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024)

	Bahirji Ajai Ghorpade (DIN: 08452844)
Reason for change	<p>Re-appointment</p> <p>Bahirji Ajai Ghorpade was appointed as Managing Director of the Company for an initial term of three years, effective from 17 June 2020 to 16 June 2023 and the same was approved by the shareholders. Subsequently, based on the recommendation of the Board at its 359th meeting held on 11 August 2022, the shareholders vide resolution passed at the 68th Annual General Meeting held on 28 September 2022, approved re-appointment and terms of remuneration of Bahirji Ajai Ghorpade as Managing Director of the Company, for a further tenure of three years w.e.f. 1 October 2022 to 30 September 2025. The term of appointment of Bahirji Ajai Ghorpade as Managing Director is ending on 30 September 2025.</p> <p>The Board, based on the recommendations of Nomination and Remuneration Committee and Audit Committee, re-appointed Bahirji Ajai Ghorpade (DIN: 08452844) as Managing Director of the Company for a period of three years with effect from 1 October 2025 to 30 September 2028, not liable to retire by rotation, subject to approval of the shareholders in the ensuing AGM of the Company.</p>
Date of appointment /cessation/ redesignation and term of appointment	With effect from 1 October 2025 to 30 September 2028
Brief Profile	<p>Bahirji Ajai Ghorpade, born on 22 May 1995, holds a Commerce degree with a specialization in Finance from Christ University, Bengaluru. He also earned a Master's in Finance and Management from Cranfield School of Management, Cranfield University, United Kingdom and has completed the Company Secretary Executive Program from the Institute of Company Secretaries of India. He joined the Company as a Management Trainee in April 2015. From 1 October 2018, he took on responsibilities in project accounting for over a year and a half, overseeing project-related expenses, cash flow management, and asset capitalization. As Executive Assistant to Managing Director, he gained valuable exposure across various functional areas, including corporate affairs, materials and commercial management, finance, administration and general management-allowing him to develop a comprehensive understanding of the organization. He has significantly contributed to the Company's</p>

	<p>human resources initiatives by streamlining the employee and applicant databases and refining recruitment procedures, reflecting the Company's commitment to employee welfare and strong labour-management relations. On 17 June 2020, he assumed the role of Managing Director of the Company. He played vital role in the strategic business acquisition of Arjas Steel Private Limited, a key milestone in the Company's transition to an integrated metals & mining company.</p> <p>Bahirji Ajai Ghorpade, the youngest Board member, also represents Skand Private Limited, the Company's holding entity, as a Promoter Director. He is also the Chairman & Managing Director of Arjas Steel Private Limited, material subsidiary of the Company. Having grown up closely associated with the Company, he has witnessed its evolution through various phases and challenges. Since assuming leadership, he has overseen record-breaking achievements, including the highest ever turnover and profitability, early commissioning of the Coke Oven Plant and Waste Heat Recovery Boilers, and the expedited receipt of Environmental Clearance for changes in plant configuration and product mix.</p>
Disclosure of relationships between directors	Nil