

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 10

8 May 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code : 504918 / Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: ICRA rating placed on watch with developing implications

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform the Exchanges that following the Company's announcement to the Stock Exchanges on 25 April 2024 regarding **Strategic investment through purchase of shares for business acquisition**, ICRA has reviewed the rating on bank facilities of the Company and has placed on rating **watch with developing implications**, as per their letter dated 7 May 2024. The latest ICRA Rating are as follows:

| Instrument | Amount (in Crore) | Rating Action |
|---------------------------|-------------------|---|
| Term Loans | 137.00 | [ICRA]A+; placed on rating watch with developing implications |
| Cash Credit | 10.00 | [ICRA]A+; placed on rating watch with developing implications |
| Non-fund-Based Facilities | 285.00 | [ICRA]A1; placed on rating watch with developing implications |
| Total | 432.00 | |

The Exchanges are requested to kindly take the same on record.

Thank you

for *The Sandur Manganese & Iron Ores Limited*

Mohammed Abdul Saleem
Whole Time Director, Company Secretary &
Compliance Officer
ICSI Membership No. F5218

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District
Tel: +91 8394 244450 / 244335