

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE/SEC/2023-24/48

8 September 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015 – Press Release

Ref: Company Code: 504918

Please find attached herewith copy of the Press Release titled "The Sandur Manganese & Iron Ores Limited lists on NSE" which is being released today in various newspapers.

The Exchanges are requested to take the same on record.

Thanking you.

For The Sandur Manganese & Iron Ores Limited

Bijan Kumar Dash
Company Secretary & Chief Compliance Officer

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Ballari District
Tel: +91 8394 244450 / 244335



Press Release

For immediate publication

The Sandur Manganese & Iron Ores Limited lists on NSE

*Intends to get into hot metal production and downstream value-add products
Vision is to augment its product portfolio while building internal capabilities to
materialize the long-term goal of the Company to set up a steel plant*

The Sandur Manganese & Iron Ores Limited (“SMIORE” or “the Company”) India’s highly integrated and diversified commodity producers with a rich heritage and nearly seven decades of experience in systematic, safe and scientific mining; listed on the NSE at the listing ceremony to mark the commencement of trading. Guided by its rich legacy, SMIORE has continuously adapted to better align itself with the vision of an integrated and sustainable future.

The momentous occasion was marked by the presence of Bahirji Ajai Ghorpade, Managing Director, Hemendra Laxmidas Shah, Independent Director, Mohammed Abdul Saleem, Director (Mines), Uttam Kumar Bhageria, Chief Financial Officer & Chief Risk Officer and Bijan Kumar Dash, Company Secretary & Chief Compliance Officer. The management team, employees, shareholders, investors and well-wishers also attended the Listing Ceremony through the live streaming, which was available on the Company’s YouTube channel.

Bahirji Ajai Ghorpade, Managing Director of SMIORE, said, “Today marks a historic moment for all of us as we gather here to celebrate the listing of our company, ‘The Sandur Manganese and Iron Ores Limited’, on the National Stock Exchange of India. This occasion is a testament to our collective efforts, unwavering commitment, and the remarkable journey we have embarked upon. From our humble beginnings, we have grown to become a significant player in the metals and mining industry, thanks to the hard work and dedication of our employees, the trust of our shareholders, and the support of all our stakeholders. This listing is a reflection of the value we have created over the years and the potential that lies ahead.”

Ghorpade added, “As we step onto this broader platform of the stock exchange, we are well aware of the responsibilities and opportunities that come with it. We pledge to continue upholding the highest standards of corporate governance, transparency, and ethical practices. Our commitment to sustainable development and environmental responsibility remains steadfast. To our shareholders, I express my sincere gratitude for your continued belief in our vision. This listing is a result of your faith in our journey, and we are committed to delivering value that enhances your investment.”

Referring to the future, Ghorpade said, “Going forward, the Company intends to get into hot metal production and downstream value-add products, with the aim of having the maximum possible integration within all our business segments, which shall position SMIORE as a formidable force in the industry. Expanding and enabling Coke production is strategic to the Company’s vision to augment its product portfolio while building internal capabilities to materialize the long-term goal of the Company to set up a steel plant.” He added, “Energy conservation and adoption of cleaner energy

have been core to the sustainable development framework of the Company. Recently, the Company has installed solar-based devices with an aggregated installed capacity of 296.80 kW to replace a part of our total requirement of non-production electricity.”

ABOUT THE SANDUR MANGANESE & IRON ORES LIMITED

SMIORE was established in the year 1954 under the visionary leadership of Murarirao Yeshwantrao Ghorpade, under the aegis of Yeshwantrao Hindurao Ghorpade, with a mission of scientific development and mining of Manganese and Iron Ores. Murarirao Yeshwantrao Ghorpade took on the mantle to achieve his father’s dream which led to the beginning of an era. Currently, the descendant of the Royal Family, Bahirji Ajai Ghorpade who is the Managing Director of the Company is spearheading the business of the Company. Over the decades, the Company’s operations have expanded to cover mining, downstream facilities of ferroalloy, coke and energy. The Company believes in integrating across its value chain and consolidating its business, to ensure that the Company adds value in each stage and the operations are complementary to each other. The Company is a private sector merchant miner and commodity producer with an operational track record spanning nearly seven decades. The cornerstone of its business still lies in environment friendly, systematic, safe and scientific mining. The Company is one among the largest Manganese Ore miners in India. At present, the Company’s operations span over three business segments i.e., Mining (Manganese & Iron Ores), Ferroalloys and Coke & Energy. Together, these assets work in conjunction with each other to leverage the benefits of being an integrated Company in the metals and mining industry.

More information on: <https://www.sandurgroup.com/investor>

For more information kindly contact:

Bijan Kumar Dash, Company Secretary & Chief Compliance Officer - 9448497985