

26 September 2022

To,
Securities and Exchange Board of India
G Block, Near Bank of India,
Plot No. C 4-A, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

Dear Sir/Madam,

**Sub: Report under Regulation 10(7) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref: Scrip Code: 504918 ISIN: INE149K01016

With reference to Regulation 10(7) of SEBI (SAST) Regulations, 2011, please find enclosed herewith a report regarding acquisition of shares by the Promoters, Promoter Group and Persons Acting in Concert of **The Sandur Manganese & Iron Ores Limited** ("the Company" or "Target Company") pursuant to issue of shares on Rights basis approved by the Board of Directors of the Target Company in its meeting held on 10 April 2022.

In this connection I, Bahirji Ajai Ghorpade, Promoter and Managing Director of the Company hereby disclose, on behalf of Promoters, Promoter Group and Persons Acting in Concert (PAC), the acquisition/allotment of shares pursuant to Right Issue of the Target Company (TC).

Please note that, as per above regulation, a non-refundable fee of ₹1,50,000/- (Rupees One Lakh Fifty Thousand only) has been remitted via NEFT (UTR: SBIN422269458304) dated 26 September, 2022

Kindly take the same on record.

Thanking you.

On behalf of Promoters, Promoter Group and PAC

Bahirji A. Ghorpade

Bahirji Ajai Ghorpade

Date: 26 September 2022
Place: Sandur

Encl: A/a

CC: To
The Sandur Manganese Iron Ores Limited
'SATYALAYA', Door No.266 (Old No.80), Ward
No.1, Behind Taluk Office, Sandur, Ballary
District- 583 119 Karnataka

BSE Limited
Department of Corporate Services,
P.J. Tower, Dalal Street,
Mumbai - 400001

Format under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance up on exemption provided for in regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1	General Details	
a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Bahirji Ajai Ghorpade Address: Shivapur Palace, House No. 250, Ward No. 1, Hosapete Road, Near SRS School, Sandur - 583119, Ballari District, Karnataka Phone No.: 9448497999 Email: bahirjighorpade@sandurgroup.com For acquirer(s) details: Please refer " Annexure " attached herewith.
b.	Whether sender is the acquirer (Y/N)	Y (Yes)
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
d.	Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	Not Applicable
2.	Compliance of Regulation 10(7)	
a.	Date of report	26 September 2022
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3.	Compliance of Regulation 10(6)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes
b.	Date of Report	16 September 2022
4.	Details of the Target Company (TC)	
a.	Name & address of TC	The Sandur Manganese & Iron Ores Limited Registered Office: "SATYALAYA" Door No.266 (Old No.80), Ward No. 1, Behind Taluk Office, Sandur - 583 119 Ballari District, Karnataka E-Mail ID: secretarial@sandurgroup.com Tel: +91 8395 260301
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited

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5. Details of the acquisition					
a.	Date of acquisition	13 September 2022 (Date of allotment advice)			
b.	Acquisition price per share (in Rs.)	₹10/- per share			
c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
		No. of shares	% w.r.t total share capital of TC	No. of shares	% w.r.t total share capital of TC
	Name of the acquirer(s) (Refer Annexure for Shareholding of acquirer separately as well as collectively)	65,89,346	73.20%	2,00,83,529	74.37%
6. Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(a) & (b)					
a.	Whether acquirer belongs to promoter or promoter group (Y/ N)	Y (Yes)			
b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	1,34,94,183 and 74.95% (On no. of shares issued by the Company pursuant to Rights Issue i. e. 1,80,03,882)			
c.	Whether shares acquired beyond entitlement?	Yes			
d.	% of shares acquired in excess of entitlement	3,15,491 additional shares were acquired i. e. 1.75% (On no. of shares issued by the Company pursuant to Rights Issue i. e. 1,80,03,882)			
e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	N (No)			
f.	Price at which the rights issue was made	₹10/- per share			
g.	Ex-rights price of the shares of the TC (as per computation given in regulation Proviso (ii) to 10(4)(b))	₹1,027.97/-			
h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	We hereby declare and confirm that all the conditions specified under regulation 10(4)(b) of Takeover Regulations with respect to exemptions has been duly complied with.			

I, **Bahirji Ajai Ghorpade**, on behalf of Promoters, Promoter Group and PAC hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Bahirji .A. Ghorpade

Date: 26 September 2022
Place: Sandur

Bahirji Ajai Ghorpade

Encl: A/a

Annexure to Disclosure under Regulation 10(7) of SEBI (SAST) Regulations, 2011

Sl. No.	Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	Shareholding prior to Rights Issue		Post right issue allotment shareholding	
			No. of Shares	%	No. of Shares	%
1.	Ajai M. Ghorpade	Promoter	23,285	0.26	70,967	0.26
2.	Suryaprabha A. Ghorpade	Promoter	500	0.00	1,524	0.01
3.	Bahirji A. Ghorpade	Promoter	2,78,485	3.09	8,48,767	3.14
4.	Ekambar A. Ghorpade	Promoter	4,200	0.05	12,801	0.05
5.	S. Y. Ghorpade	Promoter	25,730	0.29	78,420	0.29
6.	Yashodara Devi S. Ghorpade	Promoter Group	4,956	0.06	15,105	0.06
7.	Aditya Shivrav Ghorpade	Promoter Group	500	0.00	1,524	0.01
8.	Md. Abdul Saleem	Promoter Group	2,727	0.03	8,824	0.03
9.	Skand Private Limited	Promoter	46,37,440	51.52	1,41,33,995	52.34
10.	Sandur Udyog Private Limited	Promoter Group	3,64,529	4.05	11,11,012	4.11
11.	Sandur Sales & Services Private Limited	Promoter Group	2,79,126	3.10	8,50,721	3.15
12.	Lohagiri Industrials Private Limited	Promoter Group	2,90,539	3.23	8,85,505	3.28
13.	Euro Industrial Enterprises Private Limited	Promoter Group	6,77,329	7.52	20,64,364	7.64
Total			65,89,346	73.20	2,00,83,529	74.37

On behalf of Promoters, Promoter Group and PAC

Bahirji A. Ghorpade

Bahirji Ajai Ghorpade

Date: 26 September 2022

Place: Sandur

BK ROAD Branch, SANDUR

Date : 24-09-2022

REAL TIME GROSS SETTLEMENT/ NATIONAL ELECTRONIC FUNDS
TRANSFER (RTGS/NEFT) APPLICATION FORM

(To be filled in by the Applicant in Block Letters)

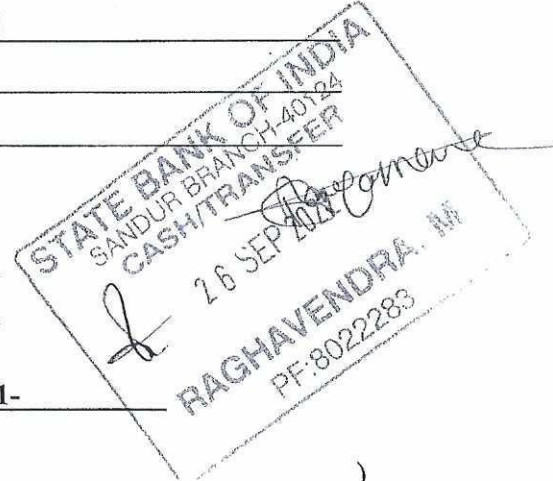
(A) Detail of Applicant (Remitter)

(1) Account Name: SKAND PRIVATE LIMITED
(2) Account No. : 54046032461

(B) Detail of Beneficiary (Receiver of the Funds)

(1) Beneficiary Name: SECURITIES AND EXCHANGE BOARD OF INDIA
(2) Beneficiary's Bank: BANK OF INDIA
(3) Branch: BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI-400051
(4) IFS Code: BKID0000122
(5) Account No.: 012210210000007

(6) Amount to be remitted: Rs. 150000
Add: Bank Charges: Rs. 14.16
Total Amount: Rs. 150014.16



Cheque No 397785 : Date 24-09-2022

Mob : 91-

(Rupees : One Lakhs Fifty Thousand Fourteen and paise Sixteen only)

Remit the amount as per above details by RTGS/NEFT, by debiting my / our account for the amount of remittance plus your charges. We agree to abide by the terms and conditions for the transfer.

Skand Private Limited

T. Parashuram

Authorised Signatory

FOR BANK'S USE ONLY

Debited Applicant's A/c Total Rs

Date of Transfer:

Remittance No.

SBZ00H22269458304

Authorised Signatory

Conditions: Remitting banks shall not be liable for any loss of damages arising of resulting from delay in transmission delivery or non-delivery of Electronic message or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from the misinterpretation received on the action of destination Bank or any act beyond our control

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