



skand private limited

GSTIN: 29AACCS5623E1ZF
CIN: U60210KA1974PTC002491
E - mail: skand@sandurgroup.com

PAN : AACCS 5623 E
TAN : BLRS 07668 D
Fax/Ph. No. : 08395 - 260393

2 November 2021

Mr. Bijan Kumar Dash
Company Secretary & Chief Compliance Office
The Sandur Manganese & Iron Ores Limited
'SATYALAYA', Door No. 266, Ward No. 1
Behind Taluka Office, Sandur - 583 119,
Ballari District, Karnataka

Dear Sir,

Sub : Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Release of pledge of shares

Skand Private Limited, being Promoter/Holding Company of The Sandur Manganese & Iron Ores Limited (SMIORE), has pledged 35,00,000 (Thirty-five lakh) equity shares held in SMIORE, in favour of Axis Trustee Services Limited to secure the credit facilities amounting to ₹470 crore availed by SMIORE.

In this connection, we wish to inform you that the abovesaid pledge has been released by Axis Trustee Services Limited vide its letter dated 2 November 2021. We are enclosing herewith copy of letter and Pledge Master Report received from Axis Trustee Services Limited, for your information and records.

Further, please find enclosed disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and Form C, towards Disclosure under Regulation 7(2) and Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking You
for Skand Private Limited


Prakash Kumbhar
Director & Company Secretary





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2 November 2021

BSE Limited
P J Towers
Dalal Street
Fort, Mumbai - 400001

Dear Sir/Madam,

Sub : Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Release of pledge of shares

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Skand Private Limited, being Promoter/Holding Company of The Sandur Manganese & Iron Ores Limited (SMIORE), furnish this disclosure intimating the release of pledge of 35,00,000 (Thirty-five lakh) equity shares held in SMIORE, which was created in favour of Axis Trustee Services Limited to secure the credit facilities amounting to ₹470 crore availed by SMIORE.

Submitted for your information and records.

Thanking You
for Skand Private Limited


Prakash Kumbhar
Director & Company Secretary



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance-of-shares—invocation-of-encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Sandur Manganese & Iron Ores Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	2 November 2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Skand Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]}		
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Skand Private Limited	46,37,440	51.52%	51.52%	35,00,000	38.88%	Release	2 November 2021	Pledge	35,00,000	38.88%	Axis Trustee Services Limited	0	0.00%

For Skand Private Limited

Signature of the Authorised Signatory: *Prakash Kumar*
Director / Secretary

Date : 2 November 2021

Place : Sandur

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ATSL/CO/2021-2022/5042

02nd November, 2021

To,
SKAND PRIVATE LIMITED (“Security Provider”)
Palace Grounds,
Sandur Bellary - 583119
Karnataka

Subject:- The Sandur Manganese & Iron Ores Ltd (the “Borrower”) - Security Trustee for facilities aggregating to Rs . 470 crores – Satisfaction of Charge

Dear Sir/Madam,

We write in our capacity of Security Trustee for the captioned facilities aggregating to Rs. 470 Crores availed by the Borrower from various lenders and pledge over 35,00,000 shares of the Borrower were provided as Security by the Security Provider.

In this connection, a charge was registered with the Ministry of Company Affairs (MCA) vide Charge ID **100249561** for securing the said facilities. Now, we are in receipt of No Objection from the lenders confirming that release of charge over the said share pledge.

On the basis of aforesaid no-objection letter received from the Lenders, we in our capacity as Security Trustee hereby provide our No-Objection for satisfaction of Charge ID **100249561** registered with MCA for securing the said facilities.

We request you to take the same on record and file the necessary satisfaction forms with MCA/ROC within the statutory timelines.

For **Axis Trustee Services Limited**

 

Mangalagowri Bhat
Chief Transformation Officer