

# The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA', Door No. 266 (Old No. 80), Ward No. 1  
Behind Taluka Office, Sandur - 583 119, Ballari District, Karnataka  
CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com  
Telephone: +91 8395 260301 Fax: +91 8395 260473

## CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature'  
No.6, Hospital Road, Shivajinagar  
Bangalore - 560 001  
Karnataka, India  
Tel: 080 - 4152 0176 - 180  
Fax: 080 - 4152 0182



## MINES OFFICE:

Deogiri - 583112  
Sandur Taluq  
Bellary District  
Karnataka, India  
Tel:08395-271025/28/29/40  
Fax: 08395-271066

27 May 2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

### **Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting**

We wish to inform the Exchange that the Board of Directors has at its 331<sup>st</sup> meeting held today, inter-alia, transacted the following businesses:

1. Approved financial results for the year ended 31 March 2019.  
Accordingly, in terms of Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015, we submit herewith annual audited standalone and consolidated financial results along with respective audit reports.  
Further, pursuant to provisions of the said Regulations, we hereby declare that M/s. R. Subramanian & Company LLP (FRN 004137S/S200041), statutory auditors have expressed unmodified opinion in the Audit Reports on the annual audited standalone and consolidated financial statements.  
Further, we submit herewith audited financial results in respect of quarter ended 31 March 2019, in terms of Regulation 33(3)(e) of SEBI(LODR) Regulations, 2015, wherein the figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the said financial year.
2. The Board has recommended a final dividend of ₹3.5/- per equity share, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. Appointed Mr. H. L. Shah (DIN:00996888) as a Non-Executive Director with immediate effect; subject to approval of the shareholders. He is not related to any of the directors of the Company.
4. Appointed Mr. Jagadish Rao Kote (DIN:00521065) as an Independent Director with immediate effect; subject to approval of the shareholders. He is not related to any of the directors of the Company.

In terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 on 'Continuous Disclosure Requirements -Regulation 30 of SEBI (LODR) Regulations, 2015', please find enclosed herewith brief profile of the Appointee Directors.

The meeting commenced at 2.30 p.m. and concluded at 7.25 p.m.

The Exchange is requested to take the same on record

Thanking You.

Yours faithfully,  
for The Sandur Manganese & Iron Ores Limited

Divya Ajith  
Company Secretary &  
Compliance Officer

**BRIEF PROFILE OF APPOINTEE DIRECTOR**

- Name : HEMENDRA LAXMIDAS SHAH
- Date of Birth : 25 November 1953
- Educational Qualifications : Graduated in 1974 from N. M. College of Commerce & Economics, Mumbai (Affiliated to Mumbai University). Qualified as a Chartered Accountant in 1980 from “The Institute of Chartered Accountants in England and Wales” (ICAEW) and is associate member of ICAEW. Also, a Fellow Member of “The Institute of Chartered Accountants of India
- Experience : 38 years with A. F. Ferguson & Co. / Deloitte India of which 30 years as a Partner. Joined in September 1981 and retired from the firm on 31st March 2019. During this period gained all round experience in managing all aspects of professional practice.
- Experience in Audit and Assurance function and has served Indian and Multinational clients (both small and large, listed and unlisted) covering industries such as Automobiles & Auto Ancillaries, Information Technology, Engineering, Power, Pharmaceuticals, Telecommunication, Fertilizers & Petrochemicals etc. Involved in Euro Issues, Indian Public Offerings, due diligence, Corporate Governance, etc.
- Further, shouldered various responsibilities of:
- i. Administration and management of branch offices both at Pune (1983 to 1989) and Bangalore (1990 to 2004);
  - ii. Reputation and Risk Office (April 2007 to March 2015). This involves Firm’s matters related to Independence, Ethics, Insider trading, Anti-corruption, Reputation, Risk, Legal, Insurance, etc.; and
  - iii. Partner Matters Office (April 2015 to March 2019). This involves assisting in recruitment of Lateral Hires, internal elevation, exits, compensation, Partner Policies, Insurance, Learning and Development, etc.

A member of the Co-ordinating Board of the firm for more than 10 years till March 2019 and was also a member of the management committee of the firm for 8 years till March 2015.

**BRIEF PROFILE OF APPOINTEE DIRECTOR**

- Name : JAGADISH RAO KOTE
- Date of Birth : 15 May 1957
- Educational Qualifications : Graduated in B. Tech (Electronics and Communications) from Mysore University where he secured first rank. He is also, the recipient of the Kirloskar Memorial Award for being an outstanding student. He completed his post-graduation in M. Tech (Industrial Electronics). He is also, a Fellow member of the Institute of Cost and Management Accountants of India and has completed professional level of the examination conducted by the Institute of Company Secretaries of India. He is presently, pursuing his Doctoral studies in Power systems under VTU.
- Experience : 35 years of industrial and techno-managerial experience in the areas of Strategy Planning, Project Management, Embedded Systems Design Engineering and Electronic Designs. Previously, associated with ZenMeter Solutions Pvt. Ltd., Bangalore, (subsidiary of Enzen Global Solutions Pvt. Ltd., Bangalore) as Senior General Manager - smart meter and MDAS development. He is currently associated as a professor at reputed college of engineering, Bangalore.