



# skand private limited

GSTIN: 29AACCS5623E1ZF  
E-mail :skand@sandurgroup.com  
CIN No. U60210KAI974PTC002491

PAN No. : AACCS 5623 E  
TDS No. BLRS 07668 D  
Fax/Ph. :08395 – 260393

28 March 2019

BSE Limited  
P J Towers,  
Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 – Pledge of Shares**

In accordance with sub-regulations (1) and (3) of Regulation 31 Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, we, Skand Private Limited, being Promoter of The Sandur Manganese & Iron Ores Limited (SMIORE) furnish this disclosure intimating pledge of 35,00,000 equity shares held in SMIORE, in favour of Axis Trustee Service Limited (acting for the benefit of the lenders), as security to secure the borrowing amounting to INR 470,00,00,000 being availed by SMIORE.

We request you to kindly take note of the same in your records.

Thanking you.

Yours Sincerely,  
for Skand Private Limited

K. Raman  
Managing Director



Cc:  
Divya Ajith  
Company Secretary  
The Sandur Manganese & Iron Ores Limited  
'SATYALAYA', Door No. 266 (Old No. 80), Ward No. 1  
Behind Taluka Office, Sandur - 583 119, Ballari District, Karnataka



**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |
|---|--|
| Name of the Target Company  | <b>The Sandur Manganese &amp; Iron Ores Limited (SMIORE)</b>   |
| Names of the stock exchanges where the shares of the target company are listed            | <b>BSE Limited</b>   |
| Date of Reporting   | <b>28 March 2019</b>   |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | <b>Skand Private Limited</b>   |
| Details of the creation of encumbrance  | Pledge of 35,00,000 shares held by Skand Private Limited in SMIORE in favour of Axis Trustee Service Limited (acting for the benefit of the lenders, including but not limited to Axis Bank Limited, ICICI Bank Limited and Indusind Bank Limited) as security to secure the borrowing amounting to INR 470,00,00,000 being availed by SMIORE. |

| Name of the Promoter(s) or PAC(s) with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |   |           |                          |   | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|---|--|--------------------------|---|--------------------------|---|--|---|---|-----------|--------------------------|---|---|--------------------------|
|   | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non-disposal undertaking / others) | Reasons for encumbrance**   | Number    | % of total share capital | Name of the entity in whose favour shares encumbered*** | Number  | % of total share capital |
| Skand Private Limited                       | 46,32,040                                  | 52.94%                   | 0                                       | 0%                       | Creation  | 26 March 2019  | Pledge  | Pledge in favour of Security Trustee on behalf of Lenders in connection with financial assistance being availed by SMIORE | 35,00,000 | 40%                      | Axis Trustee Services Limited (Security Trustee)        | 35,00,000   | 40%                      |

Signature of Authorised Signatory: **For Skand Private Limited**  
 Place: Bengaluru  
 Date: 28 March 2019

*[Handwritten Signature]*  
**Director**

