

The Sandur Manganese & Iron Ores Limited

Registered Office: Lakshampur, Sandur - 583 119, Bellary Dist., Karnataka
CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

CORPORATE OFFICE:

No.1A & 2C, 'Redifice Signature'
No.6, Hospital Road, Shivajinagar
Bangalore - 560 001
✓ Karnataka, India
Tel: 080 - 4152 0176 - 180
Fax: 080 - 4152 0182



MINES OFFICE:

Deogiri - 583112
Sandur Taluq
Bellary District
Karnataka, India
Tel:08395-271025/28/29/40
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31 March 2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub - Matters arising out of Board Meeting held on 31 March 2017

In compliance with the provisions of Regulation 30(2) and 42(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we provide here under an update on the matters arising out of the Board Meeting held today, 31 March 2017:

1. Board has taken note of Five Star Rating awarded by Ministry of Mines, Government of India, to both the Mining Leases of the Company for successful and exemplary implementation of Sustainable Development Framework.
2. Board has approved taking steps for setting up a 0.4 MTPA Coke Oven Plant and a 24MW Waste Heat Recovery Boiler at the existing Ferroalloy Plant.
3. Considering the performance during Second half of the current financial year, Board has approved payment of an-Interim Dividend of ₹1 per share, i.e., 10% of paid up equity share capital of the Company. Pursuant to the provisions of Regulation 42(1)(a) (Listing Obligations & Disclosure Requirements) Regulations 2015, 15 April 2017 has been fixed as 'Record Date' for the purpose of ascertaining the shareholders who would be eligible to receive the Interim Dividend.
4. R. Subramanian has, vide letter dated 31 March 2017, submitted his resignation from the position of Independent Director on the Board of the Company in view of his other Professional commitments. The Board has taken note of the resignation to be effective from 31 March 2017.

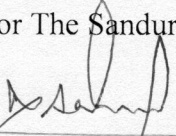
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5. The Board has re-designated S. Y. Ghorpade as Non-Executive Chairman of the Company.
6. The Board has re-appointed Nazim Sheikh as Managing Director of the Company for a further period of three years w.e.f., 1 April 2017.
7. The Board has re-appointed U. R. Acharya as Director (Commercial) for a further period of one year w.e.f., 1 April 2017.
8. Board has approved shifting of Registered Office of the Company from Lakshmipur, Sandur, Ballari 583 119 to 'Satyalaya' Door No.80, Ward No.1, behind Taluk Office, Sandur - 583119, Ballari District, Karnataka, India, being within the local limits of Sandur Town.

The Exchange is requested to kindly take note of the above.

Thanking You

Yours faithfully
for The Sandur Manganese & Iron Ores Limited


Md. Abdul Saleem
CS & CGM (Mines)