

Annexure F

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2021-22

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

CSR entails transcending business interests and grappling with the "quality of life" challenges that underserved communities face, and working towards making a meaningful difference to them.

For us at The Sandur Manganese & Iron Ores Limited (SMIORE), reaching out to under privileged communities is part of our Philosophy and Culture.

SMIORE, for close to six decades, has been consciously contributing towards Social and Environmental improvement and shall continue to have among its objectives the promotion and growth of the society. The Company shall continue to be mindful of its Social and Moral responsibilities towards Consumers, Employees, Shareholders, and the local Community.

Vision

To be a corporate with its strategies, policies and actions aligned with wider social concerns, through initiatives in education, health, environment and socially relevant matters.

Mission

Take proactive measures as a responsible Corporate Citizen for the well-being of society, as per its needs.

The CSR policy covers following aspects:

- Scope of CSR activities
- Composition of CSR Committee
- Principle of selecting projects
- Manner in which the CSR programmes will be implemented
- Formulation of annual action plan
- CSR expenditure and its treatment
- Impact assessment study
- Governance and monitoring of CSR activities
- Reporting, disclosure and review.

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation and Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	H. L. Shah	Chairman Non-Executive Director	2	2
2	T. R. Raghunandan	Member Non-Executive Director	2	2
3	Bahirji A. Ghorpade	Member Managing Director	2	2
4	Jagadish Rao Kote	Member Independent Director	2	1
5	S S Rao	Member Independent Director	2	2

3. WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY:

- » The composition of the CSR committee is available on the Company's website, at <https://www.sandurgroup.com/Board-of-Directors-and-its-Committees.html>
- » The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The CSR Policy of the Company is available on the Company's website, at <https://www.sandurgroup.com/Policies.html>

- » The Board, based on the recommendation of the CSR committee has approved the annual action plan / projects for the financial year, the details of which are available on the Company's website, at <https://www.sandurgroup.com>

4. DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT):

Not Applicable

5. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹ lakh)	Amount required to be set-off for the financial year, if any (in ₹ lakh)
1	2018-19	Nil	Nil
2	2019-20	Nil	Nil
3	2020-21	10	Nil
	Total	10	Nil

6.	AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5):	₹ 21,684.68 lakh
7.	(a) Two percent of average net profit of the company as per section 135(5):	₹ 433.69 lakh
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:	Nil
	(c) Amount required to be set off for the financial year, if any:	Nil
	(d) Total CSR obligation for the financial year (7a+7b-7c):	₹ 433.69 lakh

8. (A) CSR AMOUNT SPENT OR UNSPENT FOR THE FINANCIAL YEAR:

Total Amount Spent for the Financial Year. (in ₹ lakh)	Amount Unspent (in ₹ lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
446.29	Nil	Nil	Nil	Nil	Nil

(B) DETAILS OF CSR AMOUNT SPENT AGAINST ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(₹ in lakh)

Sl. No	1	2	Total
Name of the project	Promotion of Education Deogiri School Infrastructure Development	SMIORE CSR Protection of Environment Programme	
Item from the list of activities in Schedule VII to the Act	(ii)	(iv)	
Local area (Yes/ No)	Yes	No	
Location of the project	State District	Karnataka Ballari	Throughout India
Project Duration	3 years (FY 2020-21 to 2022-23)	2 years (FY 2021-22 and 2022-23)	
Amount allocated for the project for the financial year 2021-22 (₹ in lakh)	205.00	70.00	275.00
Amount spent in the year ended 31 March 2022 (₹ in lakh)	235.83	70.00	305.83
Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (₹ in lakh)	Nil	Nil	
Mode of Implementation - Direct (Yes/ No)	No	Yes	
Mode of Implementation - Through Implementing Agency	Name CSR Registration Number	Karnataka Seva Sangha CSR00002255	

(C) DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(₹ in lakh)

Sl. No		1	2	3	4	Total
Name of the project		Promotion of Education	Prevention of Child Labour	Community Development	Any other area - Sponsorship of Bengaluru Open ATP Challenger Tournament (KSLTA)	
Item from the list of activities in schedule VII to the Act		(ii)	(ii)	(x)	(viii)	
Local area (Yes/No)		Yes	Yes	Yes	No	
Location of the project	State	Karnataka	Karnataka	Karnataka	Karnataka	
	District	Ballari	Ballari	Ballari	Bengaluru	
Amount spent for the project		123.38	4.00	8.08	5.00	140.46
Mode of implementation – Direct (Yes/ No)		No	No	Yes	Yes	
Mode of implementation –Through implementing agency	Name	Karnataka Seva Sangha	Karnataka Seva Sangha			
	CSR registration number	CSR00002255	CSR00002255			

(D)	AMOUNT SPENT IN ADMINISTRATIVE OVERHEADS:	Nil
(E)	AMOUNT SPENT ON IMPACT ASSESSMENT, IF APPLICABLE:	Nil
(F)	TOTAL AMOUNT SPENT FOR THE FINANCIAL YEAR (8B+8C+8D+8E)	₹ 446.29 lakh

(G) EXCESS AMOUNT FOR SET OFF, IF ANY

Sl. No.	Particular	Amount (₹ in lakh)
(i)	Two percent of average net profit of the company as per section 135(5)	433.69
(ii)	Total amount spent for the Financial Year	446.29
(iii)	Excess amount spent for the financial year [(ii)-(i)]	12.60
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	12.60

9. (A) DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹ lakh)	Amount spent in the reporting Financial Year (in ₹ lakh)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount rema-ining to be spent in succeeding financial years. (in ₹ lakh)
				Name of the Fund	Amount (in ₹ lakh)	Date of transfer	
Nil							

(B) DETAILS OF CSR AMOUNT SPENT IN THE FINANCIAL YEAR FOR ONGOING PROJECTS OF THE PRECEDING FINANCIAL YEAR(S):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project.	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹ lakh)	Amount spent on the project in the reporting Financial Year (in ₹ lakh)	Cumulative amount spent at the end of reporting Financial Year. (in ₹ lakh)	Status of the project - Completed / Ongoing.
1	NA	Promotion of Education – Deogiri School Infrastructure Development	2020-21	3 years	376.00	235.83	341.83	Ongoing

10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR: No capital asset was created / acquired for the financial year 2021-22 through CSR expenditure.

11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5): Not Applicable

Place: Bengaluru
Date: 11 August 2022

Bahirji A. Ghorpade
Managing Director

H L Shah
Chairman of CSR Committee