

Annexure - E

Annual Report on Corporate Social Responsibility(CSR) Activities for the Financial Year 2020-21

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY:

CSR entails transcending business interests and grappling with the “quality of life” challenges that underserved communities face, and working towards making a meaningful difference to them.

For us at The Sandur Manganese & Iron Ores Limited (SMIORE), reaching out to under privileged communities is part of our Philosophy and Culture.

SMIORE, for close to six decades, has been consciously contributing towards Social and Environmental improvement and shall continue to have among its objectives the promotion and growth of the society. The Company shall continue to be mindful of its Social and Moral responsibilities towards Consumers, Employees, Shareholders, and the local Community.

Vision

To be a corporate with its strategies, policies and actions aligned with wider social concerns, through initiatives in education, health, environment and socially relevant matters.

Mission

Take proactive measures as a responsible Corporate Citizen for the well-being of society, as per its needs.

The CSR policy covers following aspects

- a) Scope of CSR activities
- b) Composition of CSR Committee
- c) Principle of selecting projects
- d) Manner in which the CSR programmes will be implemented
- e) Formulation of annual action plan
- f) CSR expenditure and its treatment
- g) Impact assessment study
- h) Governance and monitoring of CSR activities
- i) Reporting, disclosure and review

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	H. L. Shah	Chairman	3	3
2	T. R. Raghunandan	Member	3	3
3	Rajnish Kumar Singh ¹	Member	1	1
4	Bahirji A. Ghorpade	Member	3	3
5	Jagadish Rao Kote	Member	3	3
6	Md Abdul Saleem ²	Member	3	3
7	Sachin Sanu ³	Member	1	1
8	S S Rao ⁴	Member	-	-

¹ Ceased to be the member of the committee w.e.f. 23 September 2020.

² Ceased to be the member of the committee w.e.f. 11 February 2021.

³ Ceased to be the member of the committee w.e.f. 2 July 2020

⁴ Appointed as the member of the committee w.e.f. 11 February 2021.

3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY:

- » The composition of the CSR committee is available on our website, at <https://www.sandurgroup.com/Board-of-Directors-and-its-Committees.html>
- » The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The CSR Policy of the Company is available on our website, at <https://www.sandurgroup.com/Policies.html>
- » The Board, based on the recommendation of the CSR committee has approved the annual action plan / projects for Financial Year 2021-2022, the details of which are available on our website, at <https://www.sandurgroup.com>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year: Nil

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1	2017-18		
2	2018-19		NIL
3	2019-20		
Total			NIL

6. Average net profit of the company as per section 135(5): ₹ 187.41 crore

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 3.75 crore.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b- 7c): ₹ 3.75 crore.

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
₹ 3.85 crore.	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(₹ in crore)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project. State District	Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency Name CSR Registration No.

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(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ in crore)

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No)	(5) Location of the project.		(6) Mode of implementation - Direct (Yes/No).	(7) Amount allocated for the project (in ₹ Crore).	(11) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR registration number.
1	Promotion of Education Programme	Education	Yes	Karnataka	Ballari	NO	1.29*	Karnataka Seva Sangha	CSR00002255
2	Prevention of Child Labour	Education	Yes	Karnataka	Ballari	NO	0.06	Karnataka Seva Sangha	CSR00002255
3	Infrastructure Development	Education	Yes	Karnataka	Ballari	NO	1.06	Karnataka Seva Sangha	CSR00002255
4	SMIORE Health & Sanitation Programme (CoVID-19 Pandemic Relief Activities -Distribution of Ration Kits)	Health care	Yes	Karnataka	Ballari	NO	0.90	Karnataka Seva Sangha	CSR00002255
5	SMIORE Promotion of Traditional Arts and Handicrafts Programme (Construction of Work Shed and Raw material Stock Shed at Sandur Kushala Kendra, Sandur of Lambani (Banjara Tribe)Artisans)	Promotion of Arts and Handicrafts	Yes	Karnataka	Ballari	YES	0.43		
6	SMIORE Community Development Programme	Community development	Yes	Karnataka	Ballari	NO	0.11**	Karnataka Seva Sangha	CSR00002255
Total							3.85		

*includes ₹ 0.06 crore towards 5% admin. and handling charges.

** Community Development: ₹ 0.08 crore towards Kammathuru public toilet maintenance expenditure, ₹ 0.01 crore towards cleaning and leveling of Swamihalli Government School ground and ₹ 0.01 crore towards machinery hours for CSR works.

(d) Amount spent in Administrative Overheads : ₹ 0.06 crore

(e) Amount spent on Impact Assessment, if applicable : NIL

(f) Total amount spent for the Financial Year: (₹ 3.85 crore)

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in ₹) in crore
(i)	Two percent of average net profit of the company as per section 135(5)	3.75
(ii)	Total amount spent for the Financial Year	3.85
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.10
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.10

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
Nil							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable, as the concept of 'ongoing projects' has been introduced in the CSR Amendment Rules, relevant from fiscal year 2021.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project.	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year.(in ₹)	Status of the project - Completed /Ongoing.
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: No capital asset was created / acquired for the financial year 2020-21 through CSR expenditure.

(a)	Date of creation or acquisition of the capital asset(s)	Not Applicable
(b)	Amount of CSR spent for creation or acquisition of capital asset	NIL
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc	Not Applicable
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Bahirji A. Ghorpade
Managing Director

H. L. Shah
Chairman CSR Committee