



RESULT OF POSTAL BALLOT
(As per Clause 35A of the Listing Agreement)

The Company had appointed Shri. Pararmeshwar G. Hegde, Practising Company Secretary as the Scrutinizer for conducting the Postal Ballot and E-Voting in a fair and transparent manner. Shri. Pararmeshwar G. Hegde has submitted his report dated 31 March 2015 to the Company. Accordingly, the details of the voting conducted through Postal Ballot and E-Voting in accordance with Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules, 2014 read with Clause 35B of the Listing Agreement are as under:

Name of the Company : **THE SANDUR MANGANESE & IRON ORES LTD**
Mode of Voting : **Postal Ballot & E-Voting**
Resolution required : **Ordinary Resolutions**
Date of Postal Ballot Notice : **14 February 2015**
Record date for reckoning voting rights : **21 February 2015**
Date of completion of dispatch of notice : **27 February 2015**
Total number of shareholders on record date : **7231**

AGENDA-WISE

Sl. No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of voting (Show of hands/Poll/Postal Ballot/E-Voting)	Result
1.	Ordinary Resolution to appoint V. Balasubramanian as an Independent Director	Ordinary Resolution	Postal Ballot and E-Voting	Passed with requisite majority
2.	Ordinary Resolution to appoint P. Vishwanatha Shetty as an Independent Director	Ordinary Resolution	Postal Ballot and E-Voting	Passed with requisite majority
3.	Ordinary Resolution to appoint B. Ananda Kumar as an Independent Director	Ordinary Resolution	Postal Ballot and E-Voting	Passed with requisite majority
4.	Ordinary Resolution to appoint S. S. Rao as an Independent Director	Ordinary Resolution	Postal Ballot and E-Voting	Passed with requisite majority
5.	Ordinary Resolution to appoint Vatsala Watsa as an Independent Director	Ordinary Resolution	Postal Ballot and E-Voting	Passed with requisite majority
6.	Ordinary Resolution to approve the payment of remuneration to M/s. Kamalakara & Co., Cost Accountants, the Cost Auditor for the financial year ending 31.03.2015	Ordinary Resolution	Postal Ballot and E-Voting	Passed with requisite majority



IN CASE OF POLL/POSTAL BALLOT/ E-VOTING

1. To appoint V. Balasubramanian as an Independent Director:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6344660	6343460	99.98	6343460	0	100.00	0.00
Public Institutional holders	151900	100000	65.83	100000	0	100.00	0.00
Public-Others	2253440	43277	1.92	43234	43	99.90	0.1
Total	8750000	6486737	74.13	6486694	43	99.99	0.01

The number of votes polled in favour of the Ordinary Resolution is 6486694 i.e. (99.99% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.

2. To appoint P Vishwanatha Shetty as an Independent Director:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6344660	6343460	99.98	6343460	0	100.00	0.00
Public Institutional holders	151900	100000	65.83	100000	0	100.00	0.00
Public-Others	2253440	43277	1.92	43234	43	99.90	0.1
Total	8750000	6486737	74.13	6486694	43	99.99	0.01

The number of votes polled in favour of the Ordinary Resolution is 6486694 i.e. (99.99% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.



3. To appoint B. Ananda Kumar as an Independent Director:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6344660	6343460	99.98	6343460	0	100.00	0.00
Public Institutional holders	151900	100000	65.83	100000	0	100.00	0.00
Public-Others	2253440	43367	1.92	43324	43	99.90	0.1
Total	8750000	6486827	74.13	6486784	43	99.99	0.01

The number of votes polled in favour of the Ordinary Resolution is 6486784 i.e. (99.99% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.

4. To appoint S.S. Rao as an Independent Director:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6344660	6343460	99.98	6343460	0	100.00	0.00
Public Institutional holders	151900	100000	65.83	100000	0	100.00	0.00
Public-Others	2253440	43377	1.92	43334	43	99.90	0.1
Total	8750000	6486827	74.13	6486794	43	99.99	0.01

The number of votes polled in favour of the Ordinary Resolution is 6486794 i.e. (99.99% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.



5. To appoint Vatsala Watsa as an Independent Director:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6344660	6343460	99.98	6343460	0	100.00	0.00
Public Institutional holders	151900	100000	65.83	100000	0	100.00	0.00
Public-Others	2253440	43377	1.92	43334	43	99.90	0.1
Total	8750000	6486827	74.13	6486794	43	99.99	0.01

The number of votes polled in favour of the Ordinary Resolution is 6486794 i.e. (99.99% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.

6. To approve payment of remuneration to M/s. Kamalakara & Co., Cost Accountants, the Cost Auditor for the financial year ending 31.03.2015

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6344660	6343460	99.98	6343460	0	100.00	0.00
Public Institutional holders	151900	100000	65.83	100000	0	100.00	0.00
Public-Others	2253440	43367	1.92	43315	52	99.90	0.1
Total	8750000	6486827	74.13	6486775	52	99.99	0.01

The number of votes polled in favour of the Ordinary Resolution is 6486775 i.e. (99.99% of the total valid votes). Thus, the Ordinary Resolution has therefore been approved by the shareholders with the requisite majority.

Place : Bangalore
Date : 1 April 2015

S. Y. Ghorpade
Chairman & Managing Director