

## **CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTOR**

Relevant Extract from Policy on Nomination and Remuneration of Directors, Key Managerial Personnel (KMPs) and other employees is produced hereunder:

### **7 REMUNERATION**

- 7.1 The Committee is responsible for reviewing and making recommendations to the Board on
- (a) the remuneration of the Managing Director, Whole-time Directors and Non-executive Directors
  - (b) all remuneration, in whatever form, payable to key managerial personnel and senior management.

#### **7.2 *Directors***

- 7.2.1 The remuneration / compensation / commission etc. to Directors shall be determined by the Committee in accordance with the provisions prevailing under the Companies Act, 2013 and SEBI (LODR), Regulations, 2015 and recommended to the Board for approval.

For detailed information on payments made to non-executive directors, please refer Directors Report on Corporate Governance in the Annual Report.