



The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA' Door No.266 (Old No.80), Ward No.1
Behind Taluk Office, Sandur - 583119, Ballari District, Karnataka
CIN: L85110KA1954PLC000759 Website: www.sandurgroup.com
Telephone: +91 8395 260301 Fax: +91 8395 260473

17 June 2020

The Secretary
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub - Disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Managing Director

This is in reference with our earlier letter dated 16 June 2020 intimating that Mr. Nazim Sheikh, Managing Director has, vide letter dated 16 June 2020, sought to be relieved from the services of the Company due to health reasons. Further, that a meeting of the Board of Directors was convened on Wednesday, 17 June 2020 at 11.30 a.m. at Corporate Office, Bengaluru for taking note of the same.

In furtherance of the same, we write to inform the following:

1. The Board has, acceding to the request of Mr. Nazim Sheikh (DIN: 00064275), accepted his resignation from the post of Managing Director, due to health reasons, and also, his directorship on the Board of Directors, with effect from close of business hours on 16 June 2020. The Board placed on record its sincere appreciation of the contribution made by Mr. Nazim Sheikh during his 44 years of service, especially during the difficult periods of the Company, and wished him good health and well-being.
2. In view of the above, the Board of Directors has, on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, appointed Mr. Bahirji A. Ghorpade (DIN: 08452844) as Managing Director of the Company for a term of 3 years with effect from 17 June 2020, subject to the approval of the Shareholders of the Company.

The Board of Directors welcomed Mr. Bahirji A. Ghorpade, the youngest Board member, who also represents the promoter and majority shareholder in the Company, as its Managing Director. During his stint as Executive Assistant to Managing Director, he gained exposure to working of all departments of the Company. The Board opined that considering that Mr. Bahirji A. Ghorpade has grown up in *SMIORE* culture from childhood, he would be the best choice for being appointed as the Managing Director and step-in to fill the vacuum created by departure of Mr. Nazim Sheikh, the current Managing Director. Also, the Company can draw assurance from the fact that a long-standing promoter with family history is now heading the Company.

A brief profile of Mr. Bahirji A. Ghorpade is enclosed herewith. The meeting commenced at 11.30 a.m. and concluded at 6.00 p.m.

The Exchange is requested to take the same on record.

Thanking you.

Yours Sincerely,

for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary &
Compliance Officer

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BRIEF PROFILE

- Name : Bahirji Ajai Ghorpade
- Date of Birth : 22 May 1995
- Educational Qualifications :
 1. Bachelor of Commerce *with specialisation in Finance* from Christ University, Bengaluru (2012-2015).
 2. Company Secretary Executive Program (*Intermediate Programme*) completed from Institute of Company Secretaries of India (2016).
 3. MSc / Masters in *Finance and Management* from Cranfield School of Management, Cranfield University, United Kingdom (2017-18).
- Experience : He joined the Company as an Executive Trainee in April 2015. During his training period of about two years, he had the opportunity to understand in detail and experience different situations in the operational processes of the Company.
- As an Executive Assistant to Managing Director, he has looked into finer aspects of management and has been responsible for putting in place necessary Management Control System for more effective management of the Company, coordinating various functions and review of Company's operations and compiling the data for Managing Director's report to the Board.
- He has also been shouldering the responsibilities of Project Accounting for over a year and a half which includes accounting of all project related expenses, cash flow management and Capitalisation of Assets.
- Relationship between directors Nil