

The Sandur Manganese & Iron Ores Limited

Registered Office: 'SATYALAYA', Door No. 266 (Old No. 80), Ward No. 1
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14 February 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting – Change in Directorate

In continuation of our earlier letter dated 31 January 2020 on the captioned subject, we wish to inform the Exchange that the Board of Directors has subject to the approval of the shareholders, based on the recommendations of the Nomination and Remuneration Committee, at its 337th meeting held today, inter-alia, discussed and approved the following:

1. Re-appointment of Nazim Sheikh as Managing Director for a tenure of three years from 01 April 2020;
2. Re-appointment of Rajnish Kumar Singh as Whole-time Director designated as Director (Plant) for a tenure of three years from 01 April 2020;
3. Appointment Md. Abdul Saleem (DIN:00061497) as a Whole-time Director designated as Director (Mines) for a tenure of three years from 01 April 2020;
4. Appointment of Mubeen Ahmed Sheriff (DIN: 08695210) as a Whole-time Director designated as Director (Commercial) for a tenure of three years from 01 April 2020;
5. Appointment of Sachin Sanu (DIN: 08695105) as a Whole-time Director designated as Director (Finance) for a tenure of three years from 01 April 2020; and
6. Appointment of Bahirji A. Ghorpade (DIN: 08452844) as a Whole-time Director designated as Director (Corporate) for a tenure of three years from 01 April 2020.

The above-mentioned changes in the composition of the Board is being made in line with the comprehensive board restructuring plan drawn up by the Board in its earlier meeting held on 31 January 2020.

Please find enclosed herewith details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 on 'Continuous Disclosure Requirements - Regulation 30 of SEBI (LODR) Regulations, 2015'.

The meeting commenced at 12.45 p.m. and concluded at 7.45 p.m.

The Exchange is requested to take the same on record.

Thanking You.

Yours faithfully,
for The Sandur Manganese & Iron Ores Limited

Divya Ajith
Company Secretary &
Compliance Officer

BRIEF PROFILE OF APPOINTEE DIRECTORS

Name	:	Nazim Sheikh
Date of Birth	:	11 April 1954
Educational Qualifications	:	Metallurgical Engineer
Experience	:	He joined the Company in 1976 as an Executive Trainee and held several positions including Executive Assistant to Managing Director, General Manager (Materials), Senior General Manager (Corporate) etc., before being inducted on the Board as an Executive Director in 2001. He was appointed as the Joint Managing Director in 2011 and appointed as the Managing Director in 2017.
Relationship between directors		He is not related to any Director on the Board of the Company. He is related to Mubeen Ahmed Sheriff who will be appointed as whole-time director subject to approval of the shareholders with effect 01 April 2020.

Name	: Rajnish Kumar Singh
Date of Birth	: 28 April 1974
Educational Qualifications	: 1. BE (Mechanical Engineering) from Birla Institute of Technology, Ranchi, 2. Post Graduate Diploma in Management from Indian Institute of Management, Bengaluru
Experience	: Founder Director of VentureBean Consulting Private Limited - a boutique consulting firm focused on improving the capability index of management teams, systems and processes across the business sectors of the future. He worked with ICICI Bank for twelve years in various capacities in both Corporate and Retail Banking business. He also worked for six years with Kotak Mahindra Bank Limited in the Retail Banking business. His last responsibility in Kotak Mahindra Bank was as Business Head - Government Banking & Retail Institutions in the grade of Executive Vice President. He has been associated with the Company from June 2014 as a Leadership Trainer for senior and middle managers, and young executives. He was first appointed in the Company as Chief Executive – Finance & HR, for handling project funding, capital purchases, annual contracts, and Corporate HR functions. He was thereafter, inducted on the Board with effect from 01 January 2018.
Relationship between directors	Nil

Name	: Md. Abdul Saleem
Date of Birth	: 28 April 1974
Educational Qualifications	: <ol style="list-style-type: none">1. Bachelor's Degree in Commerce (B. Com) in First Division during 1992-95 from Wesley Boys' Degree College, Secunderabad (Osmania University)2. Bachelor's Degree in Law (LLB) in First Division during 1996-99 from Sultan-ul-Uloom College of Law, Hyderabad (Osmania University)3. Associate Member of the Institute of Company Secretaries of India, New Delhi from 20 October 2001 (Reg. No.15234) and Fellow Member from 10 November 2006 (Reg. No.5218)
Experience	: <p>After having worked in accounts department of a proprietorship firm for little over three years and worked for six years in a listed public limited company having ferroalloy and power businesses, have been part of the Company for the last 14 years. Out of the total 23 years' experience, 20 years is in the senior management / key managerial positions.</p> <p>Being a Company Secretary and a law graduate, had the opportunity of handling secretarial functions of listed companies, handling legal matters, appearing before various authorities, judicial and quasi-judicial forums and assisting very senior and eminent advocates.</p> <p>Played the role of nominee director on the boards of a couple of companies and contributed for their revival.</p> <p>Having served the entire career in the metal industries, and represented mining matters, presently heading the Mines Unit of the Company for the last six years.</p>
Relationship between directors	Nil

Name : Mubeen Ahmed Sheriff

Date of Birth : 16-10-1979

Educational Qualifications : Graduated in Mechanical Engineering from B. M. S. College of Engineering affiliated by Visvesvaraya Technological University (VTU), Belagavi.

Experience : 18 years of experience in Techno-Commercial operations comprising of sales and marketing, production planning, product costing, logistics, imports/exports, product pricing. Gained experience in establishing Granite business from 2002 to 2004. Worked with Morison Menon Chartered accounts as Junior Consultant (Market Research) for metal and steel commodities and FMCG products. He was responsible for setting up international trade, Export/Import business in Dubai and Africa for Star cement manufacturing company based in Dubai from 2004 to 2008. He was responsible for raw material procurement and sales and marketing of ferro alloy at SMPPL from 2008 to 2011. He joined the Company in 2011 and is currently responsible for all strategic purchase of raw material and capital assets and sales of all products of the Company.

Relationship between directors : Mubeen Ahmed Sheirff is related to Nazim Sheikh as his son-in-law.

Name : Sachin Dattatray Sanu

Date of Birth : 07 January 1978

Educational Qualifications : Bachelors of Commerce from MES College of Commerce, Sirsi (Karnatak University, Dharwad)

Qualified Chartered Accountant from the Institute of the Chartered Accountants of India. New Delhi.

Experience : Work Experience of more than a decade with Audit Firms in general and worked with A. F. Ferguson & Co./Deloitte Haskins & Sells in Audit & Assurance practice for about 8 years.

Experience in Audit and Assurance function and has served large listed and unlisted Indian and foreign entities covering Industries such as Telecommunications, FMCG, Mining & Metals, Automobiles & Auto Ancillaries, Information Technology, Manufacturing, Power, Pharmaceuticals etc.

He joined the Company in 2013 and is currently responsible for Finance, Accounts, Taxation, MIS, ERP Implementation, IT Systems.

Relationship between directors Nil

Name	: Bahirji Ajai Ghorpade
Date of Birth	: 22 May 1995
Educational Qualifications	: <ol style="list-style-type: none">1. Bachelor of Commerce <i>with specialisation in Finance</i> from Christ University, Bengaluru (2012-2015).2. Company Secretary Executive Program (<i>Intermediate Programme</i>) completed from Institute of Company Secretaries of India (2016).3. MSc / Masters in <i>Finance and Management</i> from Cranfield School of Management, Cranfield University, United Kingdom (2017-18).
Experience	: He joined the Company as an Executive Trainee in April 2015. During his training period of about two years, he had the opportunity to understand in detail and experience different situations in the operational processes of the Company. As an Executive Assistant to Managing Director, he has looked into finer aspects of management and has been responsible for putting in place necessary Management Control System for more effective management of the Company, coordinating various functions and review of Company's operations and compiling the data for Managing Director's report to the Board. He has also been shouldering the responsibilities of Project Accounting for over a year and a half which includes accounting of all project related expenses, cash flow management and Capitalisation of Assets.
Relationship between directors	Nil