



The Sandur Manganese & Iron Ores Limited

Registered Office : Lakshmpur, Sandur 583 119 Bellary Dist., Karnataka

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2011

Rs lakh

Sl No	Particulars	Three months ended on		Previous accounting year ended on	
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	
1	(a) Net sales/ income from operations	7,424	9,946	34,836	
	(b) Other operating income	-	14	55	
		7,424	9,960	34,891	
2	Expenditure				
	a) Increase(-)/ decrease(+) in stock in trade	(1,014)	246	(2,910)	
	b) Consumption of raw materials	175	-	523	
	c) Employees cost	984	603	3,965	
	d) Mine running expenses	1,857	1,178	5,220	
	e) Freight, loading and siding charges	702	686	2,761	
	f) Rates and Taxes	1,188	1,488	6,895	
	g) Depreciation/ Amortisation	272	261	1,066	
	h) Other expenditure	2,334	1,499	4,479	
	Total	6,498	5,961	21,999	
3	Profit from operations before other income and interest	926	3,999	12,892	
4	Other Income	434	207	942	
5	Profit before interest	1,360	4,206	13,834	
6	Interest	1	2	203	
7	Profit before tax	1,359	4,204	13,631	
8	Tax expenses	500	1,327	4,462	
9	Net profit after tax	859	2,877	9,169	
10	Paid up equity share capital (face value : Rs 10 per share)	875	875	875	
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year			29,176	
12	Basic and Diluted Earnings Per Share - (Rs) - not annualised	9.82	32.88	104.79	
13	Public shareholding				
	- Number of shares	22,49,900	22,43,800	22,52,700	
	- Percentage of shareholding	25.71	25.64	25.75	
14	Promoters and promoter group shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	-	-	-	
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	
	(b) Non-encumbered				
	- Number of shares	65,00,100	65,06,200	64,97,300	
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100	100	100	
	- Percentage of shares (as a % of total share capital of the Company)	74.29	74.36	74.25	
15	Information on investor complaints for the three months ended 30 June 2011 (Nos)	Opening Balance	Received	Disposed off	Unresolved at the end
		-	1	1	-

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Primary Segment)

Rs lakh

Sl.No	Particulars	Three months ended on		Previous accounting year ended on
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment revenue			
	a) Mining	7,331	9,951	34,059
	b) Services	-	-	-
	c) Ferroalloys & Power	260	-	1,002
	d) Steel	-	4	4
	e) Unallocable	-	5	10
		7,591	9,960	35,075
	Less: Inter segment revenue	167	-	184
	Total	7,424	9,960	34,891
2	Segment result			
	a) Mining	2,411	4,083	13,623
	b) Services	-	-	-
	c) Ferroalloys & Power	(160)	(12)	(300)
	d) Steel	-	(1)	(15)
		2,251	4,070	13,308
	Less: (i) Interest	1	2	203
	(ii) Other unallocable expenditure/ (income) net of unallocable (income)/ expenditure	891	(136)	(526)
	Net profit before tax	1,359	4,204	13,631
3	Capital employed (Segment assets - segment liabilities)			
	a) Mining	1,195	620	(428)
	b) Services	8	77	8
	c) Ferroalloys & Power	15,024	11,167	14,709
	d) Steel	2,155	1,013	1,713
	e) Unallocable	12,528	11,390	14,049
	Total	30,910	24,267	30,051

Notes :

- 1 The figures of the previous year have been regrouped/ recast where necessary.
- 2 The Hon'ble Supreme Court vide its Order dated July 29, 2011 suspended all mining activities in Bellary District till further Orders. This is likely to have an impact on the results of the coming quarters.
- 3 The above statement was reviewed by the Board Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2011.
- 4 The Auditors have carried out a limited review of these financial results.

for and on behalf of the Board of Directors

 Bangalore
 August 06, 2011

 S.Y. GHORPADE
 Chairman & Managing Director